

DEPOSIT "CAPITAL + "				
General conditions				
Deposit validity		15.01.15 - 31.12.15		
Deposit currency	AMD	USD	EUR	RUR
Deposit term	Annual interest rate			
31-60 days	4%	2%	2%	2%
61 - 90 days	5%	3%	2%	2%
91 – 180 days	8%	4%	3%	3%
181 - 270 days	10%	6%	5%	6%
271 - 365 days	11.5%	7%	5%	6.5%
Minimum deposit sum:	30.000 AMD	100 USD	100 EUR	3.000 RUR
The deposit is designed for resident and non-resident physical persons of RA.				
The payment of interest is made by the depositor's request: monthly or at the end of the term, on the depositor's banking or card account. Capitalization of monthly interest is also available.				
Depositors are given ArCa or Visa Electron card as a gift and possibility of credit line up to 90% of deposit sum.				
1	Tariffs and fines			
	<ol style="list-style-type: none"> 1. Service of term deposits accounts is made via banking accounts. If a client does not have an account in Unibank, for depositors placing term deposits in AMD the bank opens banking accounts in AMD, and in the case of term deposits in foreign currency, opens an account in AMD as well as an account in foreign currency. 2. Annual service payments for residential and non-residential customers amount to 1000 and 5000 AMD respectively. Extracts from the deposit accounts and copies are free of charge and with no time constraint. The Bank has the right to unilaterally close the customer's account if the customer has not maintained the payments specified by Bank's tariffication scheme; minimum required balance or has not done any transactions in a year. 3. In case of preterm annulment of the deposit contract on the depositor's initiative: <ol style="list-style-type: none"> a/ from the sum available on the depositor's banking account paid interest is charged in case monthly interest payment is stipulated by the deposit contract, b/ interest, accrued on the deposit amount and transferred to the depositor's banking account, is not paid in case the deposit contract stipulates interest payment at the end of the term. 4. The period of deposit agreement may be prolonged in the cases and order specified by the deposit agreement. If the customer has not demanded to be paid the deposit sum, then according to the notifications in the agreement the term is being prolonged with the conditions specified in the contract and the interest rate implemented by the Bank at the moment of prolongation, or the deposit sum is being transferred to the account of the customer, and usual account conditions are implemented For the remainder on the banking accounts of resident and non-resident physical persons in foreign currency, annual interest rate 0.01% is valid, and in AMD – 0.1% for the real period of placement in the bank. The bank is entitled to change the interest rate being accrued to the sum on the banking account in accordance with the tariffs and rates approved by the Board of Unibank CJSC. 5. Funds may be transferred on the account of the depositor at his name by third parties with necessary information provided on the account. 6. During the term of the deposit the bank is not entitled to unilaterally change the interest rate specified by the deposit agreement. 7. The interest rates on the sums placed in deposit accounts are accrued by the Bank implementing the nominal interest rate specified by the deposit agreement. 8. <i>The yearly interest rate shows the interest payment the depositor will be paid for a 1000 AMD deposit in 365 days, with the implementation of the simple annual interest rate as a result of the interest capitalization and frequency of payments.</i> 			

2 Information on interest rates

1. *Simple annual interest rate* is interest rate fixed in deposit contract paid to depositor

Interest calculation formula for this deposit product:

$$DA * I / 365 * \text{Days} - 10\% \text{ (income tax), where}$$

DA – deposit amount placed

I – simple annual interest rate

Days – number of days for which the deposit is placed, taking into consideration paragraph 1 of article 907 of the Civil Code of RA according to which deposit interest is not accrued on the day of placement and recall of the deposit.

Sample 1

Validity of deposit - 365 days

Deposit amount - 100 000 AMD

Simple annual interest rate - 11.5%

$$100\,000 * 11.5 / 100 / 365 * 363 - 10\% = 10\,293 \text{ AMD}$$

2. *Annual interest yield. (APY)* shows annual yield from deposit calculated in the result of compulsory payments made by a client and addition of interest to the principal sum (capitalization).

$$A = \sum_{n=1}^N \frac{K_n}{(1+APY)^{Dn/365}} \quad \text{where}$$

A – principal sum of deposit

n – number of deposit money flow

N – the last number of deposit money flow (including money flow on the deposit placement day), after which deposit contract validity terminates

K_n – flow of compulsory payments – deposit sum and interest paid at the moment of placing deposit and/or capitalized during the deposit validity – if available

D_n – number of days passed since deposit placement till the regular “n” deposit money flow, incl. If money flow is made at the moment of placing deposit, $D_1=0$.

APY- annual percentage yield

Sample 2

Suppose deposit is placed on the following terms:

- a) deposit sum – 100.000 AMD
- b) deposit period – 1 year (365 days)
- c) annual interest rate – 11.5%
- d) payment of interest at the end of the term
- e) compulsory payments on the day the depositor receives the deposit sum

compulsory fee for account service – 1000 AMD

Interest due to payment at the end of the deposit contract.

$$K_2 = 100000 * 0.115 = 11500 \text{ AMD}$$

$n=1, n=2$

$D=0, D=365$

$$K_1 = -1000, K_2 = 111500$$

$$100000 = \frac{-1000}{(1+APY)^{0/365}} + \frac{111500}{(1+APY)^{365/365}}$$

$$101000 = \frac{111500}{(1+APY)^{365/365}} \quad \text{where } APY = 0.10396 * 100\% = 10.396\%$$

<p>3. Annual percentage yield on deposits with regular payment of interest is calculated by the following formula:</p> $APY = (1 + r/n)^n - 1, \text{ where}$ <p>APY- annual percentage yield r- simple annual interest rate n - frequency of interest sum capitalization during a year if interest is paid on monthly basis: $n = 12$, then</p> $APY = (1 + 0.115/12)^{12} - 1,$ $APY = 0.1215 * 100 = 12.15\%$ <p>If interest is paid at the end of the term: $n = 1$, then</p> $APY = (1 + 0.115/1)^1 - 1,$ $APY = 0.115 * 100 = 11.5\%$
<p>Information on depositors' rights protection</p> <p>Any disputes and disagreement, arising during account service or deposit contract validity, are regulated by mutual consent of the parties. In case of failure, depositor's rights are protected in legal form, in cases stipulated by the law – in arbitral form as well as via financial ombudsman. Depositor can protect his/her rights personally or through authorized representative.</p> <p>The Bank has no right to make concluding of deposit contract conditional upon conclusion of arbitration agreement.</p>
<p>Other information</p> <ol style="list-style-type: none"> Required documents for opening deposit account: <ul style="list-style-type: none"> passport or identification social services governmental number (social card) or a reference on refusal other documents if required Interest on term deposit is accrued beginning from the day following the placement of deposit till the day of return or recall. Interest is accrued on daily basis. According to point 2 of the law of RA "About currency exchange regulations and currency controls" interest payment on financial operations is made in AMD. If deposit is placed in foreign currency interest is paid at settlement rate fixed by CBA at the date of payment. Interest accrued to the deposit is subject to taxation (income tax) at the rate of 10%, according to the legislation of RA. The depositor is paid the sum less the tax. If the deposit contract term coincides with holiday and/or week-days, the term is the subsequent first working day. The deposits placed in the Bank are guaranteed by the Deposit Guarantee Fund, in accordance with the legislation of RA. The procedure of guaranteed deposits calculation is fixed by the central bank of RA. The guaranteed deposits limits are as follows: <ul style="list-style-type: none"> only for deposits in AMD – 4 million AMD, only for deposits in foreign currency – 2 million AMD for deposits in AMD (over two million) and for deposits in foreign currency - up to 4 million AMD (only deposit in AMD is guaranteed), for deposits in AMD (less than two million) and for deposits in foreign currency – deposit in AMD in full and deposit in foreign currency – at the rate of difference between 2 million AMD and refunded deposit in AMD <p>All the deposits in AMD placed in the same bank are considered to be one deposit, all the deposits in foreign currency are also considered to be one deposit. The joint deposit is a separate deposit in proportion to the share fixed in the contract.</p> For additional information please contact Call-center at 59 55 55.