

Interim report on the financial result

30-Jun-20

" UNIBANK" CJSC Yerevan 0025, 12 Charents st, N 53, 1-5

	Name	Notes	At the end of current interim period dated as of 30.06.2020	At the end of preceding financial year (checked) 31.12.2019
1	Assets			
1.1	Cash and balances with CBA	13	31,458,262	49,575,707
1.2	Amounts due from banks and other financial institutions	14	15,170,668	23,298,518
1.3	Derivative financial assets	14.1	19,614	912
1.4	Loans and borrowings to customers	16	148,765,949	141,401,217
1.5	Financial assets available for sale	17	2,530,202	3,353,992
1.6	Investments kept upon repayment period	18	14,381,532	14,416,575
1.7	Fixed and intangible assets	20	11,636,386	11,471,386
1.8	Deferred tax assets	11		
1.9	Prepayment on profit tax	21.1	170,146	
1.10	Other assets	21	5,828,754	5,497,108
	Total assets		229,961,513	249,015,415
2	Liabilities			
2.1	Amounts due to banks and other financial institutions	22	24,029,566	7,387,238
2.2	Derivative financial liabilities	22.1	2,774	21,150
2.3	Amounts due to customers	23	152,455,044	189,738,550
2.4	Loans	23.1	5,971,584	5,907,632
2.5	Securities issued by Bank	24	9,316,370	9,523,655
2.6	Current tax liabilities	27.2	85,438	305,561
2.7	Deferred tax liabilities	11	281,041	298,151
2.8	Other liabilities	27	3,533,256	2,007,732
	Total Liabilities		195,675,073	215,189,669
3	Equity			
3.1	Share capital	28	20,489,652	20,489,653
3.2	Emission income		9,605,639	9,605,638
3.3	Reserves		2,054,521	2,012,631
3.3.1	General reserve		608,509	508,876
3.3.2	Re-assessment reserve		1,446,012	1,503,755
3.4	Retained gain (loss)		2,136,628	1,717,824
3.5	Other items of equity			
	Total equity		34,286,440	33,825,746
	Total liabilities and equity		229,961,513	249,015,415

Chairman of the Executive Board

Mesrop Hakobyan

Chief Accountant

Gohar Grigoryan



Interim report on the changes in Private Equity

30-Jun-20

" UNIBANK" CJSC Yerevan 0025, 12 Charents st, N 53, 1-5

Name of equity items	Share capital			Emission gain/loss	General reserve	Exchange differences from the recalculation of foreign assets	Recalculation of financial assets	Hedging of cash flow	Profits from the recalculation of noncurrent assets	Retained profit/loss	Total equity
	1 Share capital	2 Repurchased capital	3 Net amount								
Articles	1	2	3	4	5	6	7	8	9	10	14
Interim period of previous financial year (increasing from the beginning of the year) (1 scheme)											
<i>1. Balance at the beginning of preceding financial year as of 01 January 2019 (checked/unchecked)</i>	20,489,653	-	20,489,653	9,605,638	448,298	-	(255,830)	-	1,495,348	765,337	32,548,444
1.1. General result of accounting policy changes and adjustment of considerable mistakes											
2. Recalculated balance	20,489,653	-	20,489,653	9,605,638	448,298	-	(255,830)	-	1,495,348	765,337	32,548,444
3. Operations with the shareholders, via shares, including											
3.1. Investments in the share capital and other increase of the share capital											
3.2. Decrease of share capital, including at the expense of repurchased and out of circulation stocks											
4. Aggregate income											
5. Dividends										(1,807)	(1,807)
6. Increase/ decrease of equity item, including											
6.1. Increase/ decrease of derivative instruments classified as equity instruments											
7. Internal movements, including											
7.1. Distribution to the General reserve					60,578		2,658		(23,018)	472,617	512,835
7.2. Loss cover accumulated at the expense of general reserve					60,578					(60,578)	
7.3. Cover of emission loss											
7.4. Decrease of growth from the recalculation of fixed assets and intangible assets									(23,018)		(23,018)
7.5. Internal movements of other equity items							2,658			533,195	535,853
8. Balance at the end of similar interim period of preceding financial year as of 30 June 2020 (checked/unchecked)	20,489,653	-	20,489,653	9,605,638	508,876	-	(253,172)	-	1,472,330	1,236,147	33,059,472

Interim period of previous financial year (increasing from the beginning of the year) (II scheme)

9. Balance at the beginning of the financial year as of 01 January 2020 (checked/unchecked)	20,489,653	-	20,489,653	9,605,638	508,876	-	52,872	-	1,450,883	1,717,824	33,825,746
9.1. General result of accounting policy changes and adjustment of considerable mistakes											
10. Recalculated balance	20,489,653	-	20,489,653	9,605,638	508,876	-	52,872	-	1,450,883	1,717,824	33,825,746
11. Operations with the shareholders, via shares, including											
11.1. Investments in the share capital and other increase of the share capital											
11.2. Decrease of share capital, including at the expense of repurchased and out off circulation stocks											
12. Other comprehensive income											
13. Dividends											
14. Increase/ decrease of equity items, including											
14.1. Increase/ decrease of derivative instruments classified as equity instruments											
15 Internal movements, including											
15.1. Distribution to the General reserve					99,634		(57,743)			418,803	460,694
15.2. Loss cover accumulated at the expense of general reserve					99,634					(99,634)	
15.3. Cover of emission loss											
15.4. Decrease of growth from the recalculation of fixed assets and intangible assets											
15.5. Internal movements of other equity items											
10. Balance at the end of interim reporting financial period as of 30 June 2020	20,489,653	-	20,489,653	9,605,638	608,510	-	(57,743)	-	1,450,883	2,136,627	34,286,440

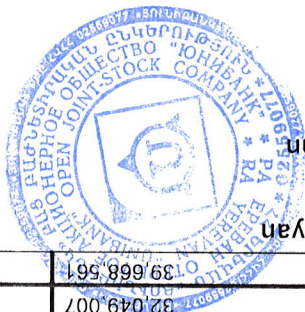
Chairman of the Executive Board

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Chairman of the Executive Board

Name	Notes	Previous period 30.06.2019	Reporting period 30.06.2020
1. Cash flows from operating activities			
Interest receivable		4,624,815	3,213,519
Interest payable		8,873,531	5,506,096
Commission receivable		(4,532,643)	(4,744,560)
Commission payable		1,389,021	3,463,039
Profit/loss from financial assets for commercial purposes		(273,268)	(298,075)
Profit/loss from foreign currency exchange		667,519	489,653
Return of write off assets		630,749	956,252
Paid salary and equalled to it other payments		1,186,750	1,133,294
Other income receivable and other expenses payable from operating activities		(2,062,351)	(1,983,289)
Cash flows from the changes in operating assets and liabilities		(1,254,493)	(1,308,891)
(Increase)/decrease in operating assets		3,506,056	(34,801,111)
Including		(4,597,720)	(11,912,891)
(Increase)/decrease of share for commercial purposes		(4,998,326)	(12,882,599)
(Increase)/decrease of receivable leasing		419,406	897,094
Decrease (increase) of other operating assets		(18,800)	72,614
(Increase)/decrease of operating liabilities		8,103,776	(22,888,220)
Including		10,349,834	(22,763,595)
(Increase)/decrease of other operating liabilities		(2,246,058)	(1,246,25)
Net cash flows used in operating activities before income tax		8,130,871	(31,587,592)
Income tax paid		(202,737)	(209,103)
Net cash flows used in operating activities		7,928,134	(31,796,695)
2. Cash flows from investing activities			
(Increase)/decrease of investments held up to repayment period		(997,819)	(138,851)
(Increase)/decrease of investments in the share capital of other persons		(2,000,321)	8,652,438
(Increase)/decrease of statute investments in the fixed assets and intangible assets		(183,839)	(191,023)
Purchase of fixed assets and intangible assets		(225,879)	(248,610)
Amortization of fixed assets and intangible assets		46,070	(14,307)
Net cash flow from other investment activity		(298,614)	220,586
Net cash flows used in investing activities		(3,660,402)	8,280,233
Cash flow from financing activities	x	x	x
Dividend paid		(224,070)	-
(Increase)/decrease in loans received from Central Bank of Republic of Armenia		(256,716)	(235,049)
(Increase)/decrease in borrowings received from the Banks		3,500,000	6,029,500
(Increase)/decrease in other borrowings		422,022	(519,288)
Increase/decrease in the issuance of securities of the Bank		422,022	(207,285)
Investment to share capital			
(Increase)/decrease payable leasing			
Net cash flow from other financing activities			
Net cash flow from financing activities		3,441,236	5,067,878
Exchange differences on cash and cash equivalents		(89,414)	331,139
Net increase/ (decrease) in cash and cash equivalents		7,619,554	(18,117,445)
Cash and cash equivalents at the beginning of the year	13 2	82,049,007	49,575,707
Cash and cash equivalents at the end of the year	13 2	89,668,561	31,458,262

(thousand AMD)

Interim report on the financial result

30/06/20

" UNIBANK" CJSC Yerevan 0025, 12 Charents st, N 53, 1-5

Name	Notes	Current interim period 01.04.20_30.06.20	Reporting period 01.01.20_30.06.20	Previous interim period (checked) 01.04.19_30.06.19	Previous period 01.01.19_30.06.19 (checked)
Interest and similar income	3	4,103,933	9,023,487	4,763,319	9,538,573
Interest and similar expenses	3	(2,350,337)	(4,761,930)	(2,317,510)	(4,602,852)
Net interest and other income		1,753,596	4,261,557	2,445,809	4,935,721
Commission income	4	1,036,038	1,522,064	714,249	1,347,076
Commission expenses	4	(128,684)	(298,075)	(134,319)	(273,268)
Net commission income and other payments		907,354	1,223,989	579,930	1,073,808
Income from dividends					
Net trading income	5	614,171	1,235,395	394,847	695,009
Other Operational income	6	137,632	312,028	247,913	407,992
Operational income		3,412,753	7,032,969	3,668,499	7,112,530
Expenses related to loan loss provisioning	7	(1,042,683)	(2,155,094)	(1,162,828)	(2,336,487)
Total administrative expenses	8	(952,830)	(2,080,075)	(1,054,730)	(2,125,732)
Other operational expenses	9	(1,030,764)	(2,186,236)	(1,035,358)	(2,054,951)
Net gain/loss from subsidiaries	10				
Gain (loss) before taxation		386,476	611,564	415,583	595,360
Profit tax expenses	11	(49,488)	(93,127)	(26,059)	(62,165)
Gain (loss) after taxation		336,988	518,437	389,524	533,195
Basic profit per share	12				
Diminished profit per share	12				
Net profit for the period					
Including					
Share of the principle organization					
Uncontrolled share					



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Interim report on the Aggregated Financial result		
30/06/20		
" UNIBANK" OJSC Yerevan 0025, 12 Charents st, N 53, 1-5		
Name	Reporting period 01.01.20_30.06.20	Previous period 01.01.19 30.06.19
Other aggregate financial result		
Rate exchange from the converting of foreign transactions		
Revaluation of financial assets	(72,179)	3,323
Cash flow hedging		
Income from the revaluation of non- current assets		(28,773)
Income tax from other aggregate income	14,436	5,090
Other aggregate result after taxation	(57,743)	(20,360)
Aggregated financial result	460,694	512,835
Including		
Share in the principal organization		
Non controlled share		

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