

## Interim report on the Comprehensive Financial Result (Form N 6)

« 30» September 2016

" UNIBANK" OJSC Yerevan 0025, 12 Charents st, N 53, 1-5

(thousand AMD)

Name	Notes	Interim period 01.07.16_30.09.16	Reporting period 01.01.16_30.09.16	Previous interim period 01.07.15_30.09.15	Previous period 01.01.15_30.09.15
Interest and similar income	3	4,729,590	13,883,930	4,679,907	14,162,603
Interest and similar expenses	3	(3,259,523)	(9,760,330)	(3,337,264)	(10,178,730)
<b>Net interest and other income</b>		<b>1,470,067</b>	<b>4,123,600</b>	<b>1,342,643</b>	<b>3,983,873</b>
Fee and commission income	4	951,875	2,803,337	624,038	1,501,112
Fee and commission expenses	4	(91,255)	(231,364)	(73,934)	(203,352)
<b>Net fee and commission income</b>		<b>860,620</b>	<b>2,571,973</b>	<b>550,104</b>	<b>1,297,760</b>
Income from dividends					
Net trading income	5	50,875	287,426	166,721	551,898
Other operational income	6	430,115	923,244	291,264	703,279
<b>Operational income</b>		<b>2,811,677</b>	<b>7,906,243</b>	<b>2,350,732</b>	<b>6,536,810</b>
Net allocation to the reserve funds of possible loss of assets	7	(1,132,807)	(2,396,460)	(725,997)	(955,133)
Total administrative expenses	8	(750,896)	(2,274,002)	(719,785)	(2,281,918)
Other operational expenses	9	(851,639)	(2,448,237)	(784,505)	(2,258,411)
Net gain/loss from investments	10				824
<b>Gain (loss) before taxation</b>		<b>76,335</b>	<b>787,544</b>	<b>120,445</b>	<b>1,042,172</b>
Profit tax expenses	11	(23,954)	(164,913)	(37,509)	(280,867)
<b>Gain (loss) after taxation</b>		<b>52,381</b>	<b>622,631</b>	<b>82,936</b>	<b>761,305</b>
Basic profit per share	12				
Diminished profit per share	12				
<b>Net profit for the period</b>					
Including					
Share to the principle organization					
Uncontrolled share					

Chairman of the Executive Board \_\_\_\_\_

Vardan Atayan

Chief Accountant \_\_\_\_\_

Gohar Grigoryan

Interim report on the Aggregated Financial result  
 « 30» September 2016  
 " UNIBANK" OJSC Yerevan 0025, 12 Charents st, N 53, 1-5

*(thousand AMD)*

Name	Reporting Period 01.01.16_30.09.16	Previous period 01.01.15_30.09.15
<b>Other aggregate financial result</b>		
Rate exchange from the converting of foreign transactions		
Revaluation of financial assets	800,741	(342,526)
Cash flow hedging		
Income from the revaluation on the current assets		
Income tax from other aggregate income	(160,148)	(68,505)
<b>Other aggregate result after taxation</b>	<b>640,593</b>	<b>(411,031)</b>
<b>Aggregated financial result</b>	<b>1,263,224</b>	<b>350,274</b>
<b>Including</b>		
Share in the principal organization		
Non controlled share		

Chairman of the Executive Board

\_\_\_\_\_ **Vardan Atayan**

Chief Accountant

\_\_\_\_\_ **Gohar Grigoryan**

Interim report on the Financial Result  
« 30» September 2016

" UNIBANK" CJSC Yerevan 0025, 12 Charents st, N 53, 1-5

(thousand AMD)

	Name	Notes	At the of current interim period dated 30.09.2016	At the end of preceding financial year 31.12.2015
<b>1</b>	<b>Ակտիվներ</b>			
1.1	Cash and balances with CBA	13	25,171,671	23,506,791
1.2	Precious metals	13.1	63,236	52,343
1.3	Amounts due from banks and other financial institutions	14	7,529,059	3,751,886
1.4	Financial assets for commercial purposes	15		
1.5	Loans and borrowings to customers	16	115,333,581	110,181,548
1.6	Financial assets available for commercial purposes	17	12,139,004	4,411,861
1.7	Repo collateralised securities	17.1		4,136,760
1.8	Investments held up to repayment period	18		
1.9	Investments to the share capital of controlled persons	19		
1.10	Fixed and intangible assets	20	7,234,330	6,479,390
1.11	Deferred tax assets	11		
1.12	Prepayment on profit tax	21.1		284,081
1.13	Other assets	21	7,607,121	5,335,200
	<b>Total assets</b>		<b>175,078,002</b>	<b>158,139,860</b>
<b>2</b>	<b>Liabilities</b>			
2.1	Amounts due to the banks and other financial institutions	22	6,297,611	22,255,512
2.2	Amounts due to customers	23	123,866,606	104,170,724
2.3	Subordinated loan	23.1	9,010,181	7,511,491
2.4	Securities issued by Bank	24	2,417,067	
2.5	Liabilities for commercial purposes	25		
2.6	Amounts payable	26		
2.7	Deferred tax liabilities	11	673,709	731,041
2.8	Reserves	30		
2.9	Other liabilities	27	818,514	762,000
	<b>Total liabilities</b>		<b>143,083,688</b>	<b>135,430,768</b>
<b>3</b>	<b>Equity</b>			
3.1	Share capital	28	17,655,903	14,167,947
3.2	Emission income		5,921,465	1,387,422
3.3	Reserves		574,392	(70,833)
3.3.1	General reserve		426,483	421,851
3.3.2	Re-assessment reserve		147,909	(492,684)
3.4	Retained gain (loss)		7,842,554	7,224,556
3.5	Other items of equity			
	<b>Total equity</b>		<b>31,994,314</b>	<b>22,709,092</b>
	<b>Total liabilities and equity</b>		<b>175,078,002</b>	<b>158,139,860</b>

Chairman of the Executive Board \_\_\_\_\_

Vardan Atayan

Chief Accountant \_\_\_\_\_

Gohar Grigoryan

Interim report on the changes in Equity

« 30» September 2016

" UNIBANK" CJSC Yerevan 0025, 12 Charents st, N 53, 1-5

(thousand AMD)

Name of equity items	Share capital			Emission gain/loss	General reserve	Exchange differences from the recalculation of foreign operations	Recalculation of financial assets	Hedging of cash flow	Profits from the recalculation of noncurrent assets	Retained profit/loss	Interim dividends	Total	Uncontrolled share	Total equity
	Share capital	Repurchased capital	Net amount											
Articles	1	2	3	4	5	6	7	8	9	10	11	12	13	14
<b>Interim period of previous financial year (increasing from the beginning of the year) (I scheme)</b>														
<b>1. Balance at the beginning of preceding financial year as of 01 January 2015 (checked/unchecked)</b>	13,100,700		13,100,700		370,137		(539,186)		384,411	7,120,787				20,436,849
1.1. General result of accounting policy changes and adjustment of considerable mistakes														-
<b>2. Recalculated balance</b>														-
<b>3. Operations with the shareholders, via shares, including</b>														-
3.1. Investments in the share capital and other increase of the share capital														-
3.2. Decrease of share capital, including at the expense of repurchased and out off circulation stocks														-
<b>Comprehensive income</b>														-
<b>5. Dividends</b>														-
<b>6. Increase/ decrease of equity item, including</b>														-
6.1. Increase/ decrease of derivative instruments classified as equity instruments														-
<b>7. Internal movements, including</b>					51,715		(411,031)			709,589				350,273
7.1. Distribution to the General reserve					51,715					(51,715)				-
7.2. Loss cover accumulated at the expense of general														-
7.3. Cover of emission loss														-
7.4. Decrease of growth from the recalculation of fixed assets and intangible assets														-
7.5. Internal movements of other equity items							(411,031)			761,304				350,273
<b>8. Balance at the end of similar interim period of preceding financial year as of 30.06.2015 (checked/unchecked)</b>	13,100,700	-	13,100,700	-	421,852	-	(950,217)	-	384,411	7,830,376	-	-	-	20,787,122

Interim period of current financial year (increasing from the beginning of the year) (II scheme)														
<b>9. Balance at the beginning of the financial year as of 01 January 2016 (checked/unchecked)</b>	14,167,947	-	14,167,947	1,387,422	421,851	-	(913,720)	-	421,036	7,224,556	-	-	-	22,709,092
9.1. General result of accounting policy changes and adjustment of considerable mistakes														
<b>10. Recalculated balance</b>														
<b>11. Operations with the shareholders, via shares, including</b>	3,487,956		3,487,956	4,534,043										8,021,999
11.1. Investments in the share capital and other increase of the share capital														-
11.2. Decrease of share capital, including at the expense of repurchased and out off circulation stocks			-											-
<b>12. Other comprehensive income</b>														-
<b>13. Dividends</b>														-
<b>14. Increase/ decrease of equity items, including</b>														-
14.1. Increase/ decrease of derivative instruments classified as equity instruments														-
<b>14.2. Internal movements, including</b>					4,632		640,593			617,998				1,263,223
15.1. Distribution to the General reserve					4,632					(4,632)				-
15.2. Loss cover accumulated at the expense of general reserve														-
15.3. Cover of emission loss														-
15.4. Decrease of growth from the recalculation of fixed assets and intangible assets														-
15.5. Internal movements of other equity items							640,593			622,630				1,263,223
<b>10. Balance at the end of interim reporting financial period as of 30.06.2016</b>	17,655,903	-	17,655,903	5,921,465	426,483	-	(273,127)	-	421,036	7,842,554	-	-	-	31,994,314

Chairman of the Executive Board \_\_\_\_\_

**Vardan Atayan**

Chief Accountant \_\_\_\_\_

**Gohar Grigoryan**

Interim report on cash flow  
« 30» September 2016

" UNIBANK" CJSC Yerevan 0025, 12 Charents st, N 53, 1-5

(thousand AMD)

Name	Notes	Previous period 30.09.2015	Reporting period 30.09.2016
<b>1. Cash flows from operating activities</b>		<b>x</b>	<b>x</b>
<b>Net cash flows before changes in operating assets and liabilities</b>		<b>3,124,937</b>	<b>3,934,916</b>
Interest receivable		11,834,855	12,074,857
Interest payable		(8,813,243)	(9,713,548)
Commission receivable		1,524,239	2,786,972
Commission payable		(203,352)	(231,364)
Profit/ loss from financial assets for commercial purposes		621,951	908,978
Profit/ loss from foreign currency exchange		537,961	447,932
Return of write off assets		1,198,875	1,117,607
Paid salary and equalled to it other payments		(2,303,283)	(2,259,282)
Other income receivable and other expenses payable from operating activities		(1,273,066)	(1,197,236)
<b>Cash flows from the changes in operating assets and liabilities</b>		<b>4,716,583</b>	<b>(1,328,388)</b>
(Increase)/decrease in operating assets including		6,227,667	(18,213,789)
(Increase)/decrease in credits/loans		10,198,260	(14,006,112)
(Increase)/decrease of share for commercial purposes		(3,795,498)	(3,585,040)
(Increase)/decrease of receivable leasing			
Decrease (increase) of other operating assets		(175,095)	(622,637)
(Increase)/decrease of operating liabilities including		(1,511,084)	16,885,401
(Increase)/decrease of liabilities to customers		(609,361)	16,837,613
(Increase)/decrease of other operating liabilities		(901,723)	47,788
<b>Net cash flows used in operating activities before income tax</b>		<b>7,841,520</b>	<b>2,606,528</b>
Income tax paid			
<b>Net cash flows used in operating activities</b>		<b>7,841,520</b>	<b>2,606,528</b>
<b>2. Cash flows from investing activities</b>		<b>x</b>	<b>x</b>
(Increase)/decrease of investments held up to repayment period			
(Increase)/decrease of investments in the share capital of other persons			
(Increase)/decrease of deposits placed in other banks			
(Increase)/decrease of statute investments in the fixed assets and intangible assets		(95,278)	(34,005)
Purchase of fixed assets and intangible assets		(400,956)	(626,347)
Amortization of fixed assets and intangible assets		62,404	344,129
Net cash flow from other investment activity		56,078	(2,184,987)
<b>Net cash flows used in investing activities</b>		<b>(377,752)</b>	<b>(2,501,210)</b>
<b>Cash flow from financing activities</b>		<b>x</b>	<b>x</b>
Dividend paid		(384,120)	
(Increase)/decrease in loans received from Central Bank of Republic of Armenia		(1,867,430)	
(Increase)/decrease in loans received from the Banks		(10,393,906)	(11,098,687)
(Increase)/decrease in other loans		(1,374,867)	498,933
(Increase)/decrease in currency of the Bank			2,372,774
Investment to share capital			8,022,000
(Increase)/decrease payable leasing			
Net cash flow from other financing activities			
<b>Net cash flow from financing activities</b>		<b>(14,020,323)</b>	<b>(204,980)</b>
Exchange differences on cash and cash equivalents		(290,114)	(105,034)
<b>Net increase/ (decrease) in cash and cash equivalents</b>		<b>(6,846,669)</b>	<b>(204,696)</b>
Cash and cash equivalents at the beginning of the year	13 2	<b>34,036,384</b>	<b>26,012,823</b>
Cash and cash equivalents at the end of the year	13 2	<b>27,189,715</b>	<b>25,808,127</b>

Chairman of the Executive Board

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