

Interim report on the Comprehensive Financial Result (Form N 6)
31 December 2016

" UNIBANK " OJSC Yerevan 0025, 12 Charents st, N 53, 1-5

(thousand AMD)

Name	Notes	Interim period 01.10.16_31.12.16	Reporting period 01.01.16_31.12.16	Previous interim period 01.10.15_31.12.15	Previous period 01.01.15_31.12.15
Interest and similar income	3	4,496,576	18,380,506	4,523,711	18,686,314
Interest and similar expenses	3	(3,208,596)	(12,968,926)	(3,252,631)	(13,431,361)
Net interest and other income		1,287,980	5,411,580	1,271,080	5,254,953
Fee and commission income	4	1,182,694	3,986,031	861,885	2,362,997
Fee and commission expenses	4	(90,744)	(322,108)	(81,069)	(284,420)
Net fee and commission income		1,091,950	3,663,923	780,817	2,078,577
Income from dividends					
Net trading income	5	129,016	416,442	305,506	857,404
Other operational income	6	(62,546)	860,698	318,500	1,021,779
Operational income		2,446,400	10,352,643	2,675,903	9,212,713
Net allocation to the reserve funds of possible loss of assets	7	(1,024,566)	(3,421,026)	(1,517,284)	(2,347,929)
Total administrative expenses	8	(814,340)	(3,088,342)	(766,151)	(3,048,069)
Other operational expenses	9	(795,480)	(3,243,717)	(779,445)	(3,037,856)
Net gain/loss from investments	10				824
Gain (loss) before taxation		(187,986)	599,558	(386,977)	779,683
Profit tax expenses	11	(9,051)	(173,964)	19,315	(286,445)
Gain (loss) after taxation		(197,037)	425,594	(367,662)	493,238
Dividends payable			160,050		
Retained earnings		(197,037)	265,544	(367,662)	493,238
Basic profit per share	12				
Diminished profit per share	12				
Net profit for the period					
Including					
Share to the principle organization					
Uncontrolled share					

Chairman of the Executive Board _____

Vardan Atayan

Chief Accountant _____

Gohar Grigoryan

Interim report on the Aggregated Financial result
31 December 2016
" UNIBANK" OJSC Yerevan 0025, 12 Charents st, N 53, 1-5

(thousand AMD)

Name	Reporting Period 01.01.16_31.12.1 6	Previous period 01.01.15_31.12.15
Other aggregate financial result		
Rate exchange from the converting of foreign transactions		
Revaluation of financial assets	664,809	(468,167)
Cash flow hedging		
Income from the revaluation on the current assets		
Income tax from other aggregate income	(132,962)	93,633
Other aggregate result after taxation	531,847	(374,534)
Aggregated financial result	957,441	118,704
Including		
Share in the principal organization		
Non controlled share		

Chairman of the Executive Board _____

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Chief Accountant _____

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Interim report on the Financial Result
31 December 2016
" UNIBANK" CJSC Yerevan 0025, 12 Charents st, N 53, 1-5

(thousand AMD)

	Name	Notes	At the of current interim period dated 31.12.2016	At the end of preceding financial year 31.12.2015
1	Assets			
1.1	Cash and balances with CBA	13	31,187,792	23,506,791
1.3	Precious metals	13.1	56,073	52,343
1.4	Amounts due from banks and other financial institutions	14	5,902,644	3,751,886
1.5	Financial assets for commercial purposes	15		
1.6	Loans and borrowings to customers	16	118,123,763	110,181,548
1.7	Financial assets available for commercial purposes	17	14,399,954	4,411,861
1.8	Repo collateralised securities	17.1		4,136,760
1.9	Investments held up to repayment period	18		
1.10	Investments to the share capital of controlled persons	19		
1.11	Fixed and intangible assets	20	9,031,814	6,479,390
1.12	Deferred tax assets	11		
1.13	Prepayment on profit tax	21.1		284,081
1.14	Other assets	21	7,792,435	5,335,200
	Total assets		186,494,475	158,139,860
2	Liabilities			
2.1	Amounts due to the banks and other financial institutions	22	5,007,634	22,255,512
2.2	Amounts due to customers	23	131,171,144	104,170,724
2.3	Subordinated loan	23.1	10,131,243	7,511,491
2.4	Securities issued by Bank	24	2,652,531	
2.5	Liabilities for commercial purposes	25		
2.6	Amounts payable	26		
2.7	Deferred tax liabilities	11	1,118,886	731,041
2.8	Reserves	30		
2.9	Other liabilities	27	701,178	762,000
	Total liabilities		150,782,616	135,430,768
3.1	Equity	28	19,093,378	14,167,947
3.2	Share capital		7,790,481	1,387,422
3.3	Emission income		1,342,530	(70,833)
3.3.1	Reserves		426,482	421,851
3.3.2	General reserve		916,048	(492,684)
3.4	Re-assessment reserve		7,485,470	7,224,556
3.5	Retained gain (loss)			
	Other items of equity			
	Total equity		35,711,859	22,709,092
	Total liabilities and equity		186,494,475	158,139,860

Chairman of the Executive Board _____

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Chief Accountant _____

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Interim report on the changes in Equity
31 December 2016
" UNIBANK " CJSC Yerevan 0025, 12 Charents st, N 53, 1-5

(thousand AMD)

Name of equity items	Share capital			Emission gain/loss	General reserve	Exchange differences from the recalculation of foreign operations	Recalculation of financial assets	Hedging of cash flow	Profits from the recalculation of noncurrent assets	Retained profit/loss	Interim dividends	Total	Uncontrolled share	Total equity
	Share capital	Repurchased capital	Net amount											
Articles	1	2	3	4	5	6	7	8	9	10	11	12	13	14
Interim period of previous financial year (increasing from the beginning of the year) (I scheme)														
1. Balance at the beginning of preceding financial year as of 01 January 2015 (checked/unchecked)	13,100,700		13,100,700		370,137		(539,186)		384,411	7,120,787				20,436,849
1.1. General result of accounting policy changes and adjustment of considerable mistakes														-
2. Recalculated balance														-
3. Operations with the shareholders, via shares, including	1,067,247		1,067,247	1,387,422										2,454,669
3.1. Investments in the share capital and other increase of the share capital	1,067,247		1,067,247	1,387,422										2,454,669
3.2. Decrease of share capital, including at the expense of repurchased and out off circulation stocks														-
Comprehensive income														-
5. Dividends										(202,998)				(202,998)
6. Increase/ decrease of equity item, including														-
6.1. Increase/ decrease of derivative instruments classified as equity instruments														-
7. Internal movements, including					51,715		(374,534)		36,625	306,766				20,572
7.1. Distribution to the General reserve					51,715					(51,715)				-
7.2. Loss cover accumulated at the expense of general reserve														-
7.3. Cover of emission loss														-
7.4. Decrease of growth from the recalculation of fixed assets and intangible assets									36,625					36,625
7.5. Internal movements of other equity items							(374,534)			358,481				(16,053)
8. Balance at the end of similar interim period of preceding financial year as of 31.12.2015 (checked/unchecked)	14,167,947	-	14,167,947	1,387,422	421,852	-	(913,720)	-	421,036	7,224,555	-	-	-	22,709,092

Ընթացիկ տարվա միջանկյալ ժամանակաշրջան (տարվա սկզբից աճողական) (II աղյուսակ)

9. Balance at the beginning of the financial year as of 01 January 2016 (checked/unchecked)	14,167,947	-	14,167,947	1,387,422	421,851	-	(913,720)	-	421,036	7,224,556	-	-	-	22,709,092
9.1. General result of accounting policy changes and adjustment of considerable mistakes														
10. Recalculated balance														
11. Operations with the shareholders, via shares, including	4,925,431		4,925,431	6,403,059										11,328,490
11.1. Investments in the share capital and other increase of the share capital														-
11.2. Decrease of share capital, including at the expense of repurchased and out off circulation stocks			-											-
12. Other comprehensive income														-
13. Dividends														-
14. Increase/ decrease of equity items, including														-
14.1. Increase/ decrease of derivative instruments classified as equity instruments														-
14.2. Internal movements, including					4,632	531,847		876,885	260,914					1,674,278
15.1. Distribution to the General reserve					4,632				(4,632)					-
15.2. Loss cover accumulated at the expense of general reserve														-
15.3. Cover of emission loss														-
15.4. Decrease of growth from the recalculation of fixed assets and intangible assets								876,885						876,885
15.5. Internal movements of other equity items						531,847			265,546					797,393
10. Balance at the end of interim reporting financial period as of 31.12.2016	19,093,378	-	19,093,378	7,790,481	426,483	-	(381,873)	-	1,297,921	7,485,470	-	-	-	35,711,860

Chairman of the Executive Board _____

Vardan Atayan

Chief Accountant _____

Gohar Grigoryan

Interim report on cash flow
31 December 2016
" UNIBANK" CJSC Yerevan 0025, 12 Charents st, N 53, 1-5

Name	Notes	Previous period 31.12.2015	Reporting period 31.12.2016
1. Cash flows from operating activities		x	x
Net cash flows before changes in operating assets and liabilities		4,327,174	4,520,880
Interest receivable		15,466,590	16,091,062
Interest payable		(13,057,603)	(13,488,661)
Commission receivable		2,364,773	3,986,029
Commission payable		(284,420)	(322,108)
Profit/ loss from financial assets for commercial purposes		911,615	1,268,387
Profit/ loss from foreign currency exchange		724,109	598,197
Return of write off assets		2,825,849	1,293,810
Paid salary and equalled to it other payments		(3,125,335)	(3,054,177)
Other income receivable and other expenses payable from operating activities		(1,498,404)	(1,851,659)
Cash flows from the changes in operating assets and liabilities		(3,160,948)	3,817,387
(Increase)/decrease in operating assets including		1,252,091	(19,758,319)
(Increase)/decrease in credits/loans		5,467,031	(14,093,294)
(Increase)/decrease of share for commercial purposes		(3,855,899)	(5,851,333)
(Increase)/decrease of receivable leasing			
Decrease (increase) of other operating assets		(359,041)	186,308
(Increase)/decrease of operating liabilities including		(4,413,039)	23,575,706
(Increase)/decrease of liabilities to customers		(3,511,612)	23,730,417
(Increase)/decrease of other operating liabilities		(901,427)	(154,711)
Net cash flows used in operating activities before income tax		1,166,226	8,338,267
Income tax paid			
Net cash flows used in operating activities		1,166,226	8,338,267
2. Cash flows from investing activities		x	x
(Increase)/decrease of investments held up to repayment period			
(Increase)/decrease of investments in the share capital of other persons			
(Increase)/decrease of deposits placed in other banks			
(Increase)/decrease of statute investments in the fixed assets and intangible assets		(159,908)	(101,877)
Purchase of fixed assets and intangible assets		(124,556)	(1,801,648)
Amortization of fixed assets and intangible assets		304,335	(313,215)
Net cash flow from other investment activity		(800,272)	(1,279,630)
Net cash flows used in investing activities		(780,401)	(3,496,370)
Cash flow from financing activities		x	x
Dividend paid		(297,323)	(246,847)
(Increase)/decrease in loans received from Central Bank of Republic of Armenia		(1,871,396)	
(Increase)/decrease in loans received from the Banks		(4,554,277)	(11,997,475)
(Increase)/decrease in other loans		(3,843,882)	1,300,233
(Increase)/decrease in currency of the Bank			2,652,531
Investment to share capital		2,454,669	11,328,490
(Increase)/decrease payable leasing			
Net cash flow from other financing activities			
Net cash flow from financing activities		(8,112,209)	3,036,932
Exchange differences on cash and cash equivalents		(297,177)	(127,235)
Net increase/ (decrease) in cash and cash equivalents		(8,023,561)	7,751,594
Cash and cash equivalents at the beginning of the year	13 2	34,036,384	26,012,823
Cash and cash equivalents at the end of the year	13 2	26,012,823	33,764,417

Chairman of the Executive Board _____ **Vardan Atayan**

Chief Accountant _____ **Gohar Grigoryan**