

Interim report on the financial result  
31/12/21  
" UNIBANK" OJSC Yerevan 0025, 12 Charents st, N 53, 1-5

(thousand AMD)

Name	Notes	Current interim period 01.10.21_31.12.21	Reporting period 01.01.21_31.12.21	Previous interim period (checked) 01.10.20_31.12.20	Previous period 01.01.20_31.12.20 (checked)
Interest and similar income	3	4,470,784	20,146,879	5,036,784	19,471,091
Interest and similar expenses	3	(2,516,353)	(9,958,322)	(2,340,860)	(9,419,847)
<b>Net interest and other income</b>		<b>1,954,431</b>	<b>10,188,557</b>	<b>2,695,924</b>	<b>10,051,244</b>
Commission income	4	1,736,905	4,441,491	1,198,576	2,770,901
Commission expenses	4	(177,837)	(705,643)	(179,228)	(614,638)
<b>Net commission income and other payments</b>		<b>1,559,068</b>	<b>3,735,848</b>	<b>1,019,348</b>	<b>2,156,263</b>
Income from dividends					
Net trading income	5	1,550,091	3,665,500	(288,875)	1,118,369
Other Operational income	6	218,104	700,368	932,008	1,360,247
<b>Operational income</b>		<b>5,281,694</b>	<b>18,290,273</b>	<b>4,358,405</b>	<b>14,686,123</b>
Expenses related to loan loss provisioning	7	(2,579,265)	(8,385,017)	(2,593,611)	(5,786,898)
Total administrative expenses	8	(1,008,808)	(3,911,513)	(846,442)	(3,862,403)
Other operational expenses	9	(2,053,974)	(5,440,223)	(1,435,524)	(4,595,106)
Net gain/loss from subsidiaries	10				
<b>Gain (loss) before taxation</b>		<b>(360,353)</b>	<b>553,520</b>	<b>(517,172)</b>	<b>441,716</b>
Profit tax expenses	11	11,949	(152,549)	(12,706)	(203,140)
<b>Gain (loss) after taxation</b>		<b>(348,404)</b>	<b>400,971</b>	<b>(529,878)</b>	<b>238,576</b>
Basic profit per share	12				
Diminished profit per share	12				
<b>Net profit for the period</b>					
Including					
Share of the principle organization					
Uncontrolled share					

Chairman of the Executive Board

Mesrop Hakobyan

Chief Accountant

Gohar Grigoryan



**Interim report on the Aggregated Financial result**  
**31/12/21**

" UNIBANK" OJSC Yerevan 0025, 12 Charents st, N 53, 1-5

*(thousand AMD)*

Name	Reporting period 01.01.21_31.12.21	Previous period 01.01.20_31.12.20
<b>Other aggregate financial result</b>		
Rate exchange from the converting of foreign transactions		
Revaluation of financial assets	(190,716)	(141,484)
Cash flow hedging		
Income from the revaluation of non- current assets	(102,555)	408,411
Income tax from other aggregate income	52,789	(48,047)
<b>Other aggregate result after taxation</b>	<b>(240,482)</b>	<b>218,880</b>
<b>Aggregated financial result</b>	<b>160,489</b>	<b>457,456</b>
<b>Including</b>		
Share in the principal organization		
Non controlled share		

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Interim report on the financial result

31/12/2021

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(thousand AMD)

	Name	Notes	At the end of current interim period dated as of 31.12.2021	At the end of preceding financial year (checked) 31.12.2020
1	<b>Assets</b>			
1.1	Cash and balances with CBA	13	58,273,573	28,450,237
1.2	Amounts due from banks and other financial institutions	14	19,518,322	18,197,520
1.3	Derivative financial assets	14.1	5,239	2,020
1.4	Loans and borrowings to customers	16	139,400,064	156,575,090
1.5	Financial assets available for sale	17	1,649,514	2,563,117
1.6	Investments kept upon repayment period	18	15,232,604	13,986,817
1.7	Fixed and intangible assets	20	13,936,280	12,589,041
1.8	Deferred tax assets	11		
1.9	Prepayment on profit tax	21.1	310,366	127,210
1.10	Other assets	21	7,525,271	5,681,000
	<b>Total assets</b>		<b>255,851,233</b>	<b>238,172,052</b>
2	<b>Liabilities</b>			
2.1	Amounts due to banks and other financial institutions	22	10,908,887	29,573,686
2.2	Derivative financial liabilities	22.1	10,867	30,336
2.3	Amounts due to customers	23	191,869,529	156,805,550
2.4	Loans	23.1	3,121,387	5,905,308
2.5	Securities issued by Bank	24	12,168,789	9,498,202
2.6	Current tax liabilities	27.2	23,764	
2.7	Deferred tax liabilities	11	374,921	312,486
2.8	Other Liabilities	27	2,678,885	2,147,402
	<b>Total Liabilities</b>		<b>221,157,029</b>	<b>204,272,970</b>
3	<b>Equity</b>			
3.1	Share capital	28	21,588,653	20,489,653
3.2	Emission income		9,605,638	9,605,638
3.3	Reserves		2,123,932	2,331,145
3.3.1	General reserve		641,779	608,510
3.3.2	Re-assessment reserve		1,482,153	1,722,635
3.4	Retained gain (loss)		1,375,981	1,472,646
3.5	Other items of equity			
	<b>Total equity</b>		<b>34,694,204</b>	<b>33,899,082</b>
	<b>Total liabilities and equity</b>		<b>255,851,233</b>	<b>238,172,052</b>

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## Interim report on the changes in Private Equity (31/12/2021)

" UNIBANK " OJSC Yerevan 0025, 12 Charents st, N 53, 1-5

(thousand AMD)

Name of equity items	Share capital			Emission gain/loss	General reserve	Exchange differences from the recalculation of foreign operations	Recalculation of financial assets	Hedging of cash flow	Profits from the recalculation of noncurrent assets	Retained profit/loss	Total equity
	Share capital	Repurchased capital	Net amount								
Articles	1	2	3	4	5	6	7	8	9	10	14
Interim period of previous financial year (increasing from the beginning of the year) (I scheme)											
<i>1. Balance at the beginning of preceding financial year as of 01 January 2020 (checked/unchecked)</i>	20,489,653		20,489,653	9,605,638	508,876		52,872		1,450,883	1,717,824	33,825,746
1.1. General result of accounting policy changes and adjustment of considerable mistakes											
<b>2. Recalculated balance</b>	20,489,653		20,489,653	9,605,638	508,876		52,872		1,450,883	1,717,824	33,825,746
<b>3. Operations with the shareholders, via shares, including</b>											-
3.1. Investments in the share capital and other increase of the share capital											-
3.2. Decrease of share capital, including at the expense of repurchased and out off circulation stocks											-
<b>4. Aggregate income</b>										(384,120)	(384,120)
<b>5. Dividends</b>											-
<b>6. Increase/ decrease of equity item, including</b>											-
6.1. Increase/ decrease of derivative instruments classified as equity instruments											-
<b>7. Internal movements, including</b>					99,634		(116,017)		334,897	138,942	457,456
7.1. Distribution to the General reserve					99,634					(99,634)	-
7.2. Loss cover accumulated at the expense of general reserve											-
7.3. Cover of emission loss											-
7.4. Decrease of growth from the recalculation of fixed assets and intangible assets									334,897	238,576	573,473
7.5. Internal movements of other equity items							(116,017)				(116,017)
<i>8. Balance at the end of similar interim period of preceding financial year as of 31.12.2020 (checked/unchecked)</i>	20,489,653	-	20,489,653	9,605,638	608,510	-	(63,145)	-	1,785,780	1,472,646	33,899,082

Interim period of previous financial year (increasing from the beginning of the year) (II scheme)											
9. Balance at the beginning of the financial year as of 01 January 2021 (checked/unchecked)	20,489,653		20,489,653	9,605,638	608,510		(63,145)		1,785,780	1,472,646	33,899,082
9.1. General result of accounting policy changes and adjustment of considerable mistakes										(52,843)	(52,843)
10. Recalculated balance	20,489,653		20,489,653	9,605,638	608,509		(63,145)		1,785,780	1,419,803	33,846,238
11. Operations with the shareholders, via shares, including	1,099,000		1,099,000								1,099,000
11.1. Investments in the share capital and other increase of the share capital	1,099,000		1,099,000								1,099,000
11.2. Decrease of share capital, including at the expense of repurchased and out off circulation stocks											-
12. Other comprehensive income											-
13. Dividends										(411,524)	(411,524)
14. Increase/ decrease of equity items, including											-
14.1. Increase/ decrease of derivative instruments classified as equity instruments											-
15 Internal movements, including					33,269		(156,387)		(84,095)	367,702	160,489
15.1. Distribution to the General reserve					33,269					(33,269)	-
15.2. Loss cover accumulated at the expense of general reserve											-
15.3. Cover of emission loss											-
15.4. Decrease of growth from the recalculation of fixed assets and intangible assets									(84,095)		(84,095)
15.5. Internal movements of other equity items							(156,387)			400,971	244,584
10. Balance at the end of interim reporting financial period as of 31.12.2021	21,588,653	-	21,588,653	9,605,638	641,778	-	(219,532)	-	1,701,685	1,375,981	34,694,203

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Interim report on cash flow  
31/12/2021  
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thousand AMD

Name	Notes	Previous period 31.12.2020	Reporting period 31.12.2021
<b>1. Cash flows from operating activities</b>		x	x
<b>Net cash flows before changes in operating assets and liabilities</b>		10,270,079	15,674,080
Interest receivable		18,849,305	19,280,211
Interes payable		(9,776,728)	(10,226,887)
Commission receivable		3,233,811	4,042,123
Commission payable		(666,067)	(705,643)
Profit/ loss from financial assets for commercial purposes		1,336,691	1,263,186
Profit/ loss from foreign currency exchange		2,037,726	4,063,559
Return of write off assets		1,854,588	4,431,286
Paid salary and equalled to it other payments		(3,821,540)	(4,044,819)
Other income receivable and other expenses payable from operating activities		(2,777,707)	(2,428,936)
<b>Cash flows from the changes in operating assets and liabilities</b>		(52,521,698)	26,206,670
(Increase)/decrease in operating assets		(11,071,031)	(9,700,727)
including			
(Increase)/decrease in credits/loans		(13,568,076)	(6,992,122)
(Increase)/decrease of share for commercial purposes		1,987,110	(732,220)
(Increase)/decrease of receivable leasing		-	-
Decrease (increase) of other operating assets		509,935	(1,976,385)
(Increase)/decrease of operating liabilities		(41,450,667)	35,907,397
including			
(Increase)/decrease of liabilities to customers		(40,566,623)	34,852,336
(Increase)/decrease of other operating liabilities		(884,044)	1,055,061
<b>Net cash flows used in operating activities before income tax</b>		(42,251,619)	41,880,750
Income tax paid		(669,294)	(285,226)
<b>Net cash flows used in operating activities</b>		(42,920,913)	41,595,524
<b>2. Cash flows from investing activities</b>	x		x
(Increase)/decrease of investments held up to repayment period		(410,604)	(1,173,555)
(Increase)/decrease of investments in the share capital of other persons			
(Increase)/decrease of deposits placed in other banks		6,902,338	1,893,582
(Increase)/decrease of statute investmentsin the fixed assets and intangible assets		(499,028)	(682,667)
Purchase of fixed assets and intangible assets		(688,754)	(612,280)
Amortization of fixed assets and intangible assets		245,910	46,803
Net cash flow from other investment activity		(325,779)	(1,500,037)
<b>Net cash flows used in investing activities</b>		5,224,083	(2,028,154)
<b>Cash flow from financing activities</b>	x		x
Dividend paid		(384,120)	(384,120)
(Increase)/decrease in loans received from Central Bank of Republic of Armenia		(337,930)	(2,476,635)
(Increase)/decrease in borrowings received from the Banks		19,012,563	(4,468,060)
(Increase)/decrease in other borrowings		(1,074,556)	(1,352,569)
Increase/decrease in the issuance of securities of the Bank		(757,846)	2,670,587
Investment to share capital			1,099,000
(Increase)/decrease payable leasing		(479,289)	(564,054)
Net cash flow from other financing activities			
<b>Net cash flow from financing activities</b>		15,978,822	(5,475,851)
Exchange differences on cash and cash equivalents		592,538	(4,268,183)
<b>Net increase/ (decrease) in cash and cash equivalents</b>		(21,125,470)	29,823,336
Cash and cash equivalents at the beginning of the year	13_2	49,575,707	28,450,237
Cash and cash equivalents at the end of the year	13_2	28,450,237	58,273,573

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