

# 1. FINANCIAL INFORMATION AS OF 31.03.2016

## 1.1 INTERIM STATEMENT OF PROFIT OR LOSS

Interim Statement of profit or loss

" UNIBANK " OJSC Yerevan 0025, 12 Charents st, N 53, 1-5

31 March 2016

(thousand AMD)

	For the period ended on March 31, 2015 (non audited)	For the period ended on March 31, 2016 (non audited)	Year ended December 31, 2015 (non audited)	Year ended December 31, 2014 (audited)
Interest and similar income	4,888,803	4,772,118	18.686.314	19.316.864
Interest and similar expenses	(3,328,698)	(3,329,570)	(13.431.361)	(12.025.942)
<b>Net interest and other income</b>	<b>1,560,105</b>	<b>1,442,548</b>	<b>5.254.953</b>	<b>7.290.922</b>
Fee and commission income	387,133	859,491	2.362.997	1.455.759
Fee and commission expenses	(60,387)	(70,601)	(284.420)	(287.433)
<b>Net fee and commission income</b>	<b>326,746</b>	<b>788,890</b>	<b>2.078.577</b>	<b>1.168.326</b>
Net trading income	230,616	113,193	857.404	746.151
Other operational income	208,575	262,382	1.021.779	1.644.775
<b>Operational income</b>	<b>2,326,042</b>	<b>2,607,013</b>	<b>9.212.713</b>	<b>10.850.174</b>
Impairment charge	(137,375)	(833,965)	(2.347.929)	(4.106.633)
Staff costs	(784,910)	(746,014)	(3.048.069)	(3.272.711)
Other expenses	(712,921)	(744,159)	(3.037.856)	(2.844.274)
Net gain/loss from investments			824	
<b>Profit before income tax</b>	<b>690,836</b>	<b>282,875</b>	<b>779.683</b>	<b>626.556</b>
Income tax expense	(126,740)	(71,008)	(286.445)	(94.081)
<b>Profit for the year</b>	<b>564,096</b>	<b>211,867</b>	<b>493.238</b>	<b>532.475</b>

## 1.2 INTERIM STATEMENT OF OTHER COMPREHENSIVE INCOME

Interim Statement of other comprehensive income

" UNIBANK" OJSC Yerevan 0025, 12 Charents st, N 53, 1-5

31 March 2016

thousand AMD

	For the period ended on March 31, 2015 (non audited)	For the period ended on March 31, 2016 (non audited)	Year ended December 31, 2015 (non audited)	Year ended December 31, 2014 (audited)
<b><i>Items that will not be reclassified subsequently to profit or loss</i></b>				
Revaluation of PPE			45,781	
Income tax relating to items not reclassified			(9,156)	
			<b>36,625</b>	
<b><i>Items that will be reclassified subsequently to profit or loss</i></b>				
Net unrealized gains/(loss) from changes in fair value from available-for-sale financial assets	(303,044)	142,700	(468,168)	(578,132)
Net loss realized to statement of profit or loss on disposal of available-for-sale instruments				871
Income tax relating to items that will be reclassified	60,609	(28,540)	93,634	115,452
<b><i>Other comprehensive income for the year, net of tax</i></b>	<b>(242,435)</b>	<b>114,160</b>	<b>(374,534)</b>	<b>(461,809)</b>
<b><i>Total comprehensive income for the year</i></b>	<b>321,661</b>	<b>326,027</b>	<b>155,329</b>	<b>70,666</b>

## 1.3 INTERIM STATEMENT OF FINANCIAL POSITION

### Interim statement of financial position

" UNIBANK" CJSC Yerevan 0025, 12 Charents st, N 53, 1-5

31 March 2016

(thousand AMD)

	For the period ended on March 31, 2016 (non audited)	Year ended December 31, 2015 (non audited)	Year ended December 31, 2014 (audited)
<b>Assets</b>			
Cash and cash equivalents	29,167,697	23,586,661	30,737,991
Precious metals	60,100	52,343	56,935
Amounts due from other financial institutions	4,524,455	3,751,886	4,180,614
Loans and advances to customers	114,600,648	110,215,915	118,960,394
Investments available for sale	8,619,737	8,548,621	5,016,370
Property, plant and equipment	5,254,510	4,852,598	5,142,456
Intangible assets	1,613,577	1,626,792	1,254,782
Other assets	5,817,114	5,877,232	4,909,004
<b>Total assets</b>	<b>169,657,838</b>	<b>158,512,048</b>	<b>170,258,546</b>
<b>Liabilities</b>			
Amounts due to financial institutions	20,154,317	22,241,123	32,567,529
Amounts due to customers	124,727,331	111,767,619	115,410,867
Deferred tax liabilities	751,914	838,832	725,839
Other liabilities	853,317	820,644	1,117,462
<b>Total liabilities</b>	<b>146,486,879</b>	<b>135,668,218</b>	<b>149,821,697</b>
<b>Equity</b>			
Share capital	14,167,947	14,167,947	13,100,700
Share premium	1,387,422	1,387,422	
Reserves:	43,327	(70,833)	215,362
Statutory general reserve	421,851	421,851	370,137
Other reserves	(378,524)	(492,684)	(154,775)
Retained earnings	7,572,263	7,359,294	7,120,787
<b>Total equity</b>	<b>23,170,959</b>	<b>22,843,830</b>	<b>20,436,849</b>
<b>Total liabilities and equity</b>	<b>169,657,838</b>	<b>158,512,048</b>	<b>170,258,546</b>

## 1.4 INTERIM REPORT ON CHANGES IN EQUITY

Interim report on changes in equity

31.03.2016

" UNIBANK" CJSC Yerevan 0025, 12 Charents st, N 53, 1-5

In thousand Armenian drams	Share capital	Share premium	Statutory general reserve	Revaluation reserve of securities available for sale	Revaluation reserve of PPE	Retained earnings	Total
<b>Balance as of December 31, 2015 (non audited)</b>	<b>14,167,947</b>		<b>421,852</b>	<b>(913,720)</b>	<b>421,036</b>	<b>7,360,396</b>	<b>22,844,932</b>
Increase in share capital	-	-	-	-	-	-	-
Distribution to reserve	-	-	-	-	-	-	-
Dividends to shareholders	-	-	-	-	-	-	-
<b>Transactions with owners</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Profit for the year	-	-	-	-	-	-	-
<b>Other comprehensive income:</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Revaluation of PPE	-	-	-	-	-	-	-
Net unrealized gain from changes in fair value	-	-	-	-	-	-	-
Net loss realized to statement of profit or loss on disposal of available-for-sale instruments	-	-	-	<b>114,160</b>	-	-	-
Income tax relating to components of other comprehensive income	-	-	-	-	-	-	-
Total comprehensive income for the year	-	-	-	<b>114,160</b>	-	<b>211,867</b>	<b>326,027</b>
<b>Balance as of March 31, 2016 (non audited)</b>	<b>14,167,947</b>	<b>1,387,422</b>	<b>421,852</b>	<b>(799,560)</b>	<b>421,036</b>	<b>7,359,294</b>	<b>23,170,959</b>

## 1.5 INTERIM REPORT OF CASH FLOWS

### Interim report of chash flows

31.03.2015

" UNIBANK" CJSC Yerevan 0025, 12 Charents st, N 53, 1-5

Name	Year ended March 31, 2016 (non audited)	Year ended March 31, 2015 (non audited)
<b>1. Cash flows from operating activities</b>	x	x
<b>Net cash flows before changes in operating assets and liabilities</b>	<b>1,745,402</b>	<b>1,699,485</b>
Interest receivable	4,325,796	4,255,602
Interest payable	(2,835,894)	(3,297,866)
Fee and commission receivable	416,291	848,542
Fee and commission payable	(60,387)	(70,601)
Income from operations with trading securities	187,991	291,528
Income from foreign currency exchange	172,618	167,783
Compensation for loans written off earlier	590,858	526,153
Payments to employees	(764,694)	(732,254)
Other income and expenses from operating activities	(287,177)	(289,402)
<b>Cash flows from the changes in operating assets and liabilities</b>	<b>6,147,474</b>	<b>8,719,251</b>
<b>(Increase)/decrease in operating assets, including</b>	<b>6,470,622</b>	<b>(4,947,163)</b>
(increase)/decrease in loans and advances	6,576,246	(5,321,966)
increase/(decrease) in trading securities	(137,946)	(130,840)
(increase)/decrease in other operating assets	32,322	505,643
Net (increase)/decrease in operating liabilities, including	(323,148)	13,666,414
(Increase)/decrease of amounts due to customers	(339,261)	13,924,802
(increase)/decrease in other operating liabilities	16,113	(83,560)
<b>Net cash flow used in operating activities before income tax</b>	<b>7,892,876</b>	<b>10,418,736</b>
Income tax paid	(96,677)	
<b>Net cash Inflow/(outflow) from operating activities</b>	<b>7,892,876</b>	<b>10,418,736</b>
<b>2. Cash flows from investing activities</b>	<b>x</b>	<b>x</b>
Net (Increase)/decrease of deposits placed in other banks		
Net (increase)/decrease in capital investment and intangible assets	(8,115)	(9,039)
Payments to purchase NCA	(180,558)	(258,941)
Receipts from NCA disposals	45,159	330,716
Net (increase)/decrease from other investment activities	49,198	(2,429,265)
<b>Net cash inflow/(outflow) from investing activities</b>	<b>(94,316)</b>	<b>(2,366,529)</b>
<b>Cash flows from financing activities</b>	<b>x</b>	<b>x</b>
Dividends paid		
Loans received from/(repaid to) Central Bank of Republic of Armenia	(1,400,594)	
Loans received from/(repaid to) the Banks	(4,319,391)	(3,940,689)
Loans received from/(repaid to) financial institutions	(700,242)	235,451
Proceeds from issue of share capital		
Other long-term loans and advances		
<b>Net cash from financing activities</b>	<b>(6,420,227)</b>	<b>(3,705,238)</b>
Exchange differences on cash and cash equivalents	-574,750	18,828
<b>Net increase/(decrease) in cash and cash equivalents</b>	<b>803,583</b>	<b>4,365,797</b>
<b>Cash and cash equivalents at the beginning of the year</b>	<b>34,195,220</b>	<b>26,081,494</b>
<b>Cash and cash equivalents at the end of the year</b>	<b>34,998,803</b>	<b>30,447,291</b>