

Interim report on the financial result
31/12/20
" UNIBANK" CJSC Yerevan 0025, 12 Charents st, N 53, 1-5

(thousand AMD)

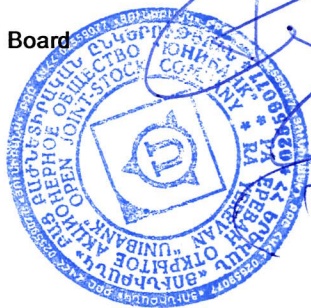
ԱՆՎԱՆՈՒՄԸ	Notes	Current interim period 01.10.20_31.10.20	Reporting period 01.01.20_31.12.20	Previous interim period (checked) 01.10.19_31.12.19	Previous period 01.01.19_31.12.19 (checked)
Interest and similar income	3	4,250,810	18,685,117	5,339,182	19,469,982
Interest and similar expenses	3	(2,311,435)	(9,390,422)	(2,388,943)	(9,333,829)
Net interest and other income		1,939,375	9,294,695	2,950,239	10,136,153
Commission income	4	1,624,551	3,196,876	50,652	2,251,099
Commission expenses	4	(230,657)	(666,067)	(113,728)	(543,896)
Net commission income and other payments		1,393,894	2,530,809	(63,076)	1,707,203
Income from dividends					
Net trading income	5	630,482	2,037,726	544,414	1,979,686
Other Operational income	6	242,532	670,771	50,564	679,124
Operational income		4,206,283	14,534,001	3,482,141	14,502,166
Expenses related to loan loss provisioning	7	(2,255,571)	(5,448,858)	(537,479)	(3,703,851)
Total administrative expenses	8	(846,441)	(3,862,402)	(1,271,466)	(4,539,655)
Other operational expenses	9	(1,438,602)	(4,598,184)	(1,209,125)	(4,630,964)
Net gain/loss from subsidiaries	10				
Gain (loss) before taxation		(334,331)	624,557	464,071	1,627,696
Profit tax expenses	11	(8,978)	(199,412)	(110,820)	(300,715)
Gain (loss) after taxation		(343,309)	425,145	353,251	1,326,981
Basic profit per share	12				
Diminished profit per share	12				
Net profit for the period					
Including					
Share of the principle organization					
Uncontrolled share					

Chairman of the Executive Board

Mesrop Hakobyan

Chief Accountant

Gohar Grigoryan



Interim report on the Aggregated Financial result
31/12/20

" UNIBANK" OJSC Yerevan 0025, 12 Charents st, N 53, 1-5
(thousand AMD)

Name	Reporting period 01.01.20_31.12.20	Previous period 01.01.19_31.12.19
Other aggregate financial result		
Rate exchange from the converting of foreign transactions		
Revaluation of financial assets	(221,250)	376,465
Cash flow hedging		
Income from the revaluation of non-current assets	450,826	
Income tax from other aggregate income	(41,324)	(40,219)
Other aggregate result after taxation	188,252	336,246
Aggregated financial result	613,397	1,663,227
Including		
Share in the principal organization		
Non controlled share		

Chairman of the Executive Board

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Chief Accountant

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Interim report on the financial result

31-Dec-20

" UNIBANK" CJSC Yerevan 0025, 12 Charents st, N 53, 1-5

(thousand AMD)

	Name	Notes	At the end of current interim period dated as of 31.12.2020	At the end of preceding financial year (checked) 31.12.2019
1	Assets			
1.1	Cash and balances with CBA	13	28,963,350	49,575,707
1.2	Amounts due from banks and other financial institutions	14	18,598,378	23,298,518
1.3	Derivative financial assets	14.1	2,020	912
1.4	Loans and borrowings to customers	16	156,793,269	141,401,217
1.5	Financial assets available for sale	17	2,557,433	3,353,992
1.6	Investments kept upon repayment period	18	13,896,242	14,416,575
1.7	Fixed and intangible assets	20	11,792,953	11,471,386
1.8	Deferred tax assets	11		
1.9	Prepayment on profit tax	21.1	134,126	
1.10	Other assets	21	5,558,593	5,497,108
	Total assets		238,296,364	249,015,415
2	Liabilities			
2.1	Amounts due to banks and other financial institutions	22	29,827,912	7,387,238
2.2	Derivative financial liabilities	22.1	30,098	21,150
2.3	Amounts due to customers	23	150,749,043	189,738,550
2.4	Loans	23.1	5,905,308	5,907,632
2.5	Securities issued by Bank	24	9,498,202	9,523,655
2.6	Current tax liabilities	27.2	-	305,561
2.7	Deferred tax liabilities	11	274,112	298,151
2.8	Other Liabilities	27	7,956,667	2,007,732
	Total Liabilities		204,241,342	215,189,669
3	Equity			
3.1	Share capital		20,489,653	20,489,653
3.2	Emission income		9,605,638	9,605,638
3.3	Reserves		2,300,517	2,012,631
3.3.1	General reserve		608,510	508,876
3.3.2	Re-assessment reserve		1,692,007	1,503,755
3.4	Retained gain (loss)		1,659,214	1,717,824
3.5	Other items of equity			
	Total equity		34,055,022	33,825,746
	Total liabilities and equity		238,296,364	249,015,415

Chairman of the Executive Board

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Interim report on the changes in Private Equity (31/12/2020)
 * UNIBANK* CJSC Yerevan 0025, 12 Charents st, N 53, 1-5

Name of equity items	Share capital			Emission gain/loss	General reserve	Exchange differences from the recalculation of foreign operations	Recalculation of financial assets	Hedging of cash flow	Profits from the recalculation of noncurrent assets	Retained profits/loss	Total equity
	1	2	3								
Notes	Share capital	Repurchased capital	Net amount	4	5	6	7	8	9	10	14
Comparable interim period of previous financial year (increasing from the beginning of the year) (I scheme)											
1. Balance at the beginning of preceding financial year as of 01 January 2019 (checked/unchecked)	20,489,653	-	20,489,653	9,605,638	448,298	-	(255,830)	-	1,495,348	765,337	32,548,444
1.1. General result of accounting policy changes and adjustment of considerable mistakes											
2. Recalculated balance	20,489,653	-	20,489,653	9,605,638	448,298	-	(255,830)	-	1,495,348	765,337	32,548,444
3. Operations with the shareholders, via shares, including											
3.1. Investments in the share capital and other increase of the share capital											
3.2. Decrease of share capital, including at the expense of repurchased and out off circulation stocks											
4. Aggregate income											
5. Dividends											
6. Increase/ decrease of equity item, including										(385,927)	(385,927)
6.1. Increase/ decrease of derivative instruments classified as equity instruments											
7. Internal movements, including											
7.1. Distribution to the General reserve					60,578		308,702		(44,465)	1,338,414	1,663,229
7.2. Loss cover accumulated at the expense of general reserve					60,578					(60,578)	
7.3. Cover of emission loss											
7.4. Decrease of growth from the recalculation of fixed assets and intangible assets									(72,010)	72,010	
7.5. Internal movements of other equity items									27,545	1,326,962	1,663,229
8. Balance at the end of similar interim period of preceding financial year as of 31.12.2020 (checked/unchecked)	20,489,653	-	20,489,653	9,605,638	508,876	-	52,872	-	1,450,883	1,717,824	33,825,746

Interim period of current financial year (increasing from the beginning of the year) (II scheme)										
9. Balance at the beginning of the financial year as of 01 January 2020 (checked/unchecked)	20,489,653	20,489,653	9,605,638	508,876	52,872	1,450,883	1,717,824	33,825,746		
9.1. General result of accounting policy changes and adjustment of considerable mistakes										
10. Recalculated balance	20,489,653	20,489,653	9,605,638	508,876	52,872	1,450,883	1,717,824	33,825,746		
11. Operations with the shareholders, via shares, including										
11.1. Investments in the share capital and other increase of the share capital										
11.2. Decrease of share capital, including at the expense of repurchased and out off circulation stocks										
12. Other comprehensive income										
13. Dividends							(384,120)	(384,120)		
14. Increase/ decrease of equity items, including										
14.1. Increase/ decrease of derivative instruments classified as equity instruments										
15 Internal movements, including										
15.1. Distribution to the General reserve				99,634	(181,425)	369,677	325,511	613,397		
15.2. Loss cover accumulated at the expense of general reserve				99,634			(99,634)			
15.3. Cover of emission loss										
15.4. Decrease of growth from the recalculation of fixed assets and intangible assets										
15.5. Internal movements of other equity items										
16. Balance at the end of interim reporting financial period as of 31.12.2020	20,489,653	-	20,489,653	608,510	(128,553)	1,820,560	1,659,215	34,055,023		

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Interim report on cash flow

31/12/2020

" UNIBANK" CJSC Yerevan 0025, 12 Charents st, N 53, 1-5

thousand AMD

NAME	Notes	Previous period 31.12.2019	Reporting period 31.12.2020
1. Cash flows from operating activities		x	x
Net cash flows before changes in operating assets and liabilities		10,495,521	8,475,929
Interest receivable		19,618,840	16,699,461
Interest payable		(9,657,357)	(9,421,034)
Commission receivable		2,342,515	3,233,811
Commission payable		(596,340)	(666,067)
Profit/ loss from financial assets for commercial purposes		1,367,122	1,336,691
Profit/ loss from foreign currency exchange		2,498,016	2,037,726
Return of write off assets		3,523,064	1,854,588
Paid salary and equalled to it other payments		(4,341,704)	(3,821,540)
Other income receivable and other expenses payable from operating activities		(4,258,635)	(2,777,707)
Cash flows from the changes in operating assets and liabilities		20,463,394	(37,705,400)
(Increase)/decrease in operating assets		(15,375,531)	(12,770,814)
Including			
(Increase)/decrease in credits/loans		(13,092,486)	(13,098,619)
(Increase)/decrease of share for commercial purposes			
		402,802	865,475
(Increase)/decrease of receivable leasing		202,751	-
Decrease (increase) of other operating assets		(2,888,598)	(537,670)
(Increase)/decrease of operating liabilities		35,838,925	(24,934,586)
Including			
(Increase)/decrease of liabilities to customers		37,781,395	(24,421,697)
(Increase)/decrease of other operating liabilities		(1,942,470)	(512,889)
Net cash flows used in operating activities before income tax		30,958,915	(29,229,471)
Income tax paid		(338,201)	(557,614)
Net cash flows used in operating activities		30,620,714	(29,787,085)
2. Cash flows from investing activities		x	x
(Increase)/decrease of investments held up to repayment period		(741,364)	(410,604)
(Increase)/decrease of investments in the share capital of other persons			
(Increase)/decrease of deposits placed in other banks		(10,028,724)	3,169,026
(Increase)/decrease of statute investments in the fixed assets and intangible assets			
		(543,754)	(499,028)
Purchase of fixed assets and intangible assets		(2,752,390)	(737,410)
Amortization of fixed assets and intangible assets		472,539	72,608
Net cash flow from other investment activity		18,351	(325,779)
Net cash flows used in investing activities		(13,575,342)	1,268,813
Cash flow from financing activities		x	x
Dividend paid		(385,926)	(384,120)
(Increase)/decrease in loans received from Central Bank of Republic of Armenia		(108,448)	(281,789)
(Increase)/decrease in borrowings received from the Banks		393,223	8,074,811
(Increase)/decrease in other borrowings		(707,327)	(1,074,556)
Increase/decrease in the issuance of securities of the Bank		1,009,895	(766,393)
Investment to share capital			
(Increase)/decrease payable leasing			(422,328)
Net cash flow from other financing activities			
Net cash flow from financing activities		201,417	5,145,625
Exchange differences on cash and cash equivalents		279,911	2,760,290
Net increase/ (decrease) in cash and cash equivalents		17,526,700	(20,612,357)
Cash and cash equivalents at the beginning of the year	13_2	32,049,007	49,575,707
Cash and cash equivalents at the end of the year	13_2	49,575,707	28,963,350

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