

Interim report on the Comprehensive Financial Result (Form N 6)

31-Mar-18

" UNIBANK" OJSC Yerevan 0025, 12 Charents st, N 53, 1-5

(thousand AMD)

Name	Notes	Reporting period	
		Interim period 01.01.18_31.03.18	01.01.17_31.03.17 (audited)
Interest and similar income	3	5,491,431	4,570,440
Interest and similar expenses	3	(2,546,745)	(3,153,841)
Net interest and other income		2,944,686	1,416,599
Fee and commission income	4	281,759	1,073,995
Fee and commission expenses	4	(90,159)	(67,950)
Net fee and commission income		191,600	1,006,045
Income from dividends			
Net trading income	5	144,280	108,326
Other operational income	6	256,786	315,187
Operational income		3,537,352	2,846,157
Net allocation to the reserve funds of possible loss of assets	7	(1,299,551)	(1,115,780)
Total administrative expenses	8	(888,778)	(848,525)
Other operational expenses	9	(808,421)	(738,192)
Net gain/loss from investments	10		
Gain (loss) before taxation		540,602	143,660
Profit tax expenses	11	(112,779)	(53,415)
Gain (loss) after taxation		427,823	90,245
Basic profit per share	12		
Diminished profit per share	12		
Net profit for the period			
Including			
Share to the principle organization			
Uncontrolled share			

Chairman of the Executive Board

Mesrop Hakobyan

Chief Accountant

Gohar Grigoryan



Interim report on the Aggregated Financial result
31-Mar-18
" UNIBANK" OJSC Yerevan 0025, 12 Charents st, N 53, 1-5

thousand AMD

Name	Reporting period 01.01.18_31.03.18	Previous period 01.01.17_31.03.17
Other aggregate financial result		
Rate exchange from the converting of foreign transactions		
Revaluation of financial assets	(40,006)	110,233
Cash flow hedging		
Income from the revaluation on the current assets		
Income tax from other aggregate income	8,001	(22,047)
Other aggregate result after taxation	(32,005)	88,186
Aggregated financial result	395,818	178,431
Including		
Share in the principal organization		
Non controlled share		

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Interim report on the financial result

31-Mar-18

" UNIBANK" CJSC Yerevan 0025, 12 Charents st, N 53, 1-5

(thousand AMD)

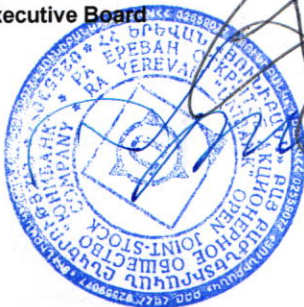
	Name	Notes	At the end of current interim period dated as of 31.03.2018	At the end of preceding financial year 31.12.2017
1				
1.1	Cash and balances with CBA	13	23,178,187	29,306,153
1.2	Precious metals	13.1	64,261	63,194
1.3	Amounts due from banks and other financial institutions	14	10,253,118	4,034,629
1.5	Loans and borrowings to customers	16	130,619,229	130,860,942
1.6	Financial assets available for commercial purposes	17	10,010,776	21,474,879
1.7	Investments kept upon repayment period	18	7,520,196	
1.10	Fixed and intangible assets	20	9,607,057	9,613,684
1.11	Deferred tax assets	11		
1.12	Prepayment on profit tax	21.1	113,435	113,435
1.13	Other assets	21	3,608,115	3,281,612
	Total assets		194,974,374	198,748,528
2	Liabilities			
2.1	Amounts due to the banks and other financial	22	9,349,437	17,260,519
2.2	Amounts due to customers	23	135,586,908	133,881,944
2.3	Subordinated loan	23.1	8,742,943	9,541,755
2.4	Securities issued by Bank	24	7,760,377	5,139,360
2.7	Deferred tax liabilities	11	87,582	50,157
2.8	Reserves	30		
2.9	Other liabilities	27	885,810	701,934
	Total liabilities		162,413,057	166,575,669
3	Equity			
3.1	Share capital	28	20,489,653	20,489,653
3.2	Emission income		9,605,638	9,605,638
3.3	Reserves		1,880,474	1,919,841
3.3.1	General reserve		426,483	426,483
3.3.2	Re-assessment reserve		1,453,991	1,493,358
3.4	Retained gain (loss)		585,552	157,727
3.5	Other items of equity			
	Total equity		32,561,317	32,172,859
	Total liabilities and equity		194,974,374	198,748,528

Chairman of the Executive Board

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Chief Accountant

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Interim report on the changes in Equity
31-Mar-18
" UNIBANK" CJSC Yerevan 0025, 12 Charents st, N 53, 1-5

(thousand AMD)

Name of equity items	Share capital			Emission gain/loss	General reserve	Exchange differences from the recalculation of	Recalculation of financial assets	Hedging of cash flow	Profits from the recalculation of noncurrent assets	Retained profit/loss	Interim dividends	Total	Uncontrolled share	Total equity
	Share capital	Repurchased capital	Net amount											
Articles	1	2	3	4	5	6	7	8	9	10	11	12	13	14
Interim period of previous financial year (increasing from the beginning of the year) (I scheme)														
<i>1. Balance at the beginning of preceding financial year as of 01 January 2017 (checked/unchecked)</i>	19,093,378	-	19,093,378	7,790,481	426,483	-	(381,873)	-	1,297,921	7,485,470	-	-	-	35,711,860
1.1. General result of accounting policy changes and adjustment of considerable mistakes														-
2. Recalculated balance														-
3. Operations with the shareholders, via shares, including	1,396,275		1,396,275	1,815,157										3,211,432
3.1. Investments in the share capital and other increase of the share capital	1,396,275		1,396,275	1,815,157										3,211,432
3.2. Decrease of share capital, including at the expense of repurchased and out off circulation stocks			-											-
4. Comprehensive income														-
5. Dividends										(3,211,432)				(3,211,432)
6. Increase/ decrease of equity item, including														-
6.1. Increase/ decrease of derivative instruments classified as equity instruments														-
7. Internal movements, including							88,186			(12,621)				75,565
7.1. Distribution to the General reserve														-
7.2. Loss cover accumulated at the expense of general														-
7.3. Cover of emission loss														-
7.4. Decrease of growth from the recalculation of fixed assets and intangible assets														-
7.5. Internal movements of other equity items							88,186			(12,621)				75,565
<i>8. Balance at the end of similar interim period of preceding financial year as of 31.03.2017 (checked/unchecked)</i>	20,489,653	-	20,489,653	9,605,638	426,483	-	(293,687)	-	1,297,921	4,261,417	-	-	-	35,787,425

Interim period of current financial year (increasing from the beginning of the year) (II scheme)

9. Balance at the beginning of the financial year as of 01 January 2018 (checked/unchecked)	20,489,653	-	20,489,653	9,605,638	426,482	-	24,275	-	1,469,083	3,572,712	-	-	-	35,587,843
9.1. General result of accounting policy changes and adjustment of considerable mistakes										(3,414,985)				(3,414,985)
10. Recalculated balance	20,489,653	-	20,489,653	9,605,638	426,482	-	24,275	-	1,469,083	157,727	-	-	-	32,172,858
11. Operations with the shareholders, via shares, including														-
11.1. Investments in the share capital and other increase of the share capital														-
11.2. Decrease of share capital, including at the expense of repurchased and out off circulation stocks														-
12. Other comprehensive income														-
13. Dividends														-
14. Increase/ decrease of equity items, including														-
14.1. Increase/ decrease of derivative instruments classified as equity instruments														-
14.2. Internal movements, including							(32,005)		(7,362)	427,824				388,457
15.1. Distribution to the General reserve														-
15.2. Loss cover accumulated at the expense of general reserve														-
15.3. Cover of emission loss														-
15.4. Decrease of growth from the recalculation of fixed assets and intangible assets									(7,362)					(7,362)
15.5. Internal movements of other equity items							(32,005)			427,824				395,819
10. Balance at the end of interim reporting financial period as of 31.03.2018	20,489,653	-	20,489,653	9,605,638	426,482	-	(7,730)	-	1,461,721	585,551	-	-	-	32,561,315

Chairman of the Executive Board

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Interim report on cash flow
31-Mar-18
" UNIBANK" CJSC Yerevan 0025, 12 Charents st, N 53, 1-5

thousand AMD

Name	Notes	Previous period 31.03.2017	Reporting period 31.03.2018
1. Cash flows from operating activities		x	x
Net cash flows before changes in operating assets and liabilities		2,203,917	2,176,836
Interest receivable		4,056,256	3,961,619
Interes payable		(2,938,460)	(3,123,436)
Commission receivable		1,050,080	1,314,992
Commission payable		(67,950)	(90,159)
Profit/ loss from financial assets for commercial purposes		501,651	456,520
Profit/ loss from foreign currency exchange		129,162	168,637
Return of write off assets		675,799	684,459
Paid salary and equalled to it other payments		(820,989)	(875,471)
Other income receivable and other expenses payable from operating activities		(381,632)	(320,325)
Cash flows from the changes in operating assets and liabilities		(4,316,847)	(103,565)
(Increase)/decrease in operating assets		(5,617,498)	1,076,464
including			
(Increase)/decrease in credits/loans		(689,288)	(2,808,658)
(Increase)/decrease of share for commercial purposes		(5,287,228)	4,038,352
(Increase)/decrease of receivable leasing			
Decrease (increase) of other operating assets		359,018	(153,230)
(Increase)/decrease of operating liabilities		1,300,651	(1,180,029)
including			
(Increase)/decrease of liabilities to customers		1,194,290	(1,565,275)
(Increase)/decrease of other operating liabilities		106,361	385,246
Net cash flows used in operating activities before income tax		(2,112,930)	2,073,271
Income tax paid			
Net cash flows used in operating activities		(2,112,930)	2,073,271
2. Cash flows from investing activities		x	x
(Increase)/decrease of investnents held up to repayment period			
(Increase)/decrease of investnents in the share capital of other persons			
(Increase)/decrease of deposits placed in other banks			
(Increase)/decrease of statute investnentsin the fixed assets and intangible assets		(49,922)	(18,500)
Purchase of fixed assets and intangible assets		(35,835)	(373,538)
Amortization of fixed assets and intangible assets			7,555
Net cash flow from other investment activity		(252,318)	(7,936)
Net cash flows used in investing activities		(338,075)	(392,419)
Cash flow from financing activities		x	x
Dividend paid		(3,211,432)	
(Increase)/decrease in loans received from Central Bank of Republic of Armenia		(253,230)	(569,281)
(Increase)/decrease in loans received from the Banks			(3,872,799)
(Increase)/decrease in other loans		(608,470)	(610,910)
(Increase)/decrease in currency of the Bank			2,621,017
Investment to share capital		3,211,432	
(Increase)/decrease payable leasing			
Net cash flow from other financing activities			
Net cash flow from financing activities		(861,700)	(2,431,973)
Exchange differences on cash and cash equivalents		114,698	784,892
Net increase/ (decrease) in cash and cash equivalents		(3,198,007)	33,771
Cash and cash equivalents at the beginning of the year	13_2	33,764,417	32,369,267
Cash and cash equivalents at the end of the year	13_2	30,566,410	32,403,038

Chairman of the Executive Board

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