

## Interim report on cash flow

31-Dec-17

" UNIBANK" CJSC Yerevan 0025, 12 Charents st, N 53, 1-5

thousand AMD

Name	Notes	Previous period 31.12.2016	Reporting period 31.12.2017
<b>1. Cash flows from operating activities</b>		x	x
<b>Net cash flows before changes in operating assets and liabilities</b>			
Interest receivable		4,520,880	8,315,838
Interest payable		16,091,062	16,311,429
Commission receivable		(13,488,661)	(12,527,455)
Commission payable		3,986,029	4,800,267
Profit/ loss from financial assets for commercial purposes		(322,108)	(334,162)
Profit/ loss from foreign currency exchange		1,268,387	2,194,222
Return of write off assets		598,197	659,892
Paid salary and equalled to it other payments		1,293,810	3,239,489
Other income receivable and other expenses payable from operating activities		(3,054,177)	(3,398,297)
<b>Cash flows from the changes in operating assets and liabilities</b>			
(Increase)/decrease in operating assets		1,620,510	(16,471,927)
including		(22,846,616)	(25,335,534)
(Increase)/decrease in credits/loans		(17,365,837)	(16,127,687)
(Increase)/decrease of share for commercial purposes		(5,125,305)	(7,073,969)
(Increase)/decrease of receivable leasing			(2,500,603)
Decrease (increase) of other operating assets		(355,474)	366,725
(Increase)/decrease of operating liabilities		24,467,126	8,863,607
including			
(Increase)/decrease of liabilities to customers		24,521,896	7,149,356
(Increase)/decrease of other operating liabilities		(54,770)	1,714,251
<b>Net cash flows used in operating activities before income tax</b>		6,141,390	(8,156,089)
Income tax paid		(53,276)	(206,105)
<b>Net cash flows used in operating activities</b>		6,088,114	(8,362,194)
<b>2. Cash flows from investing activities</b>	x		x
(Increase)/decrease of investments held up to repayment period			
(Increase)/decrease of investments in the share capital of other persons			
(Increase)/decrease of deposits placed in other banks			
(Increase)/decrease of statute investments in the fixed assets and intangible assets			
		(101,877)	(105,361)
Purchase of fixed assets and intangible assets		(2,080,018)	(593,139)
Amortization of fixed assets and intangible assets		85,040	232,962
Net cash flow from other investment activity		1,742,199	(87,215)
<b>Net cash flows used in investing activities</b>		(354,656)	(552,753)
<b>Cash flow from financing activities</b>	x		x
Dividend paid		(246,850)	(3,371,482)
(Increase)/decrease in loans received from Central Bank of Republic of Armenia			2,044,809
(Increase)/decrease in loans received from the Banks		(13,088,852)	3,872,799
(Increase)/decrease in other loans		1,300,233	(1,215,499)
(Increase)/decrease in currency of the Bank		2,637,137	2,486,829
Investment to share capital		11,328,490	3,211,432
(Increase)/decrease payable leasing			
Net cash flow from other financing activities			
<b>Net cash flow from financing activities</b>		1,930,158	7,028,888
Exchange differences on cash and cash equivalents		(128,803)	707,690
<b>Net increase/ (decrease) in cash and cash equivalents</b>		7,534,813	(1,178,369)
Cash and cash equivalents at the beginning of the year	13_2	26,012,823	33,547,636
Cash and cash equivalents at the end of the year	13_2	33,547,636	32,369,267

Chairman of the Executive Board

Mesrop Hakobyan

Chief Accountant

Gohar Grigoryan



Interim report on the financial result

31-Dec-17

" UNIBANK" CJSC Yerevan 0025, 12 Charents st, N 53, 1-5

(thousand AMD)

	Name	Notes	At the end of current interim period dated as of 31.12.2017	At the end of preceding financial year 31.12.2016
1				
1.1	Cash and balances with CBA	13	29,306,153	30,971,011
1.2	Precious metals	13.1	63,194	56,073
1.3	Amounts due from banks and other financial institutions	14	4,034,629	5,944,176
1.5	Loans and borrowings to customers	16	135,284,544	118,627,063
1.6	Financial assets available for commercial purposes	17	21,474,879	14,399,954
1.10	Fixed and intangible assets	20	9,613,684	9,031,814
1.11	Deferred tax assets	11		
1.12	Prepayment on profit tax	21.1	113,435	81,010
1.13	Other assets	21	3,330,160	6,284,988
	<b>Total assets</b>		<b>203,220,678</b>	<b>185,396,089</b>
2	<b>Liabilities</b>			
2.1	Amounts due to the banks and other financial	22	17,260,519	5,042,688
2.2	Amounts due to customers	23	133,881,944	131,138,382
2.3	Subordinated loan	23.1	9,541,755	10,134,574
2.4	Securities issued by Bank	24	5,139,360	2,652,531
2.7	Deferred tax liabilities	11	1,107,322	957,978
2.8	Reserves	30		
2.9	Other liabilities	27	701,934	626,893
	<b>Total liabilities</b>		<b>167,632,834</b>	<b>150,553,046</b>
3	<b>Equity</b>			
3.1	Share capital	28	20,489,653	19,093,378
3.2	Emission income		9,605,638	7,790,481
3.3	Reserves		1,919,841	1,342,530
3.3.1	General reserve		426,483	426,482
3.3.2	Re-assessment reserve		1,493,358	916,048
3.4	Retained gain (loss)		3,572,712	6,616,654
3.5	Other items of equity			
	<b>Total equity</b>		<b>35,587,844</b>	<b>34,843,043</b>
	<b>Total liabilities and equity</b>		<b>203,220,678</b>	<b>185,396,089</b>

Chairman of the Executive Board

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Chief Accountant

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Interim report on the changes in Equity  
31-Dec-17  
" UNIBANK" CJSC Yerevan 0025, 12 Charents st, N 53, 1-5

Name of equity items	Share capital			Emission gain/loss	General reserve	Exchange differences from the recalculation of	Recalculation of financial assets	Hedging of cash flow	Profits from the recalculation of noncurrent assets	Retained profit/loss	Interim dividends	Total	Uncontrolled share	Total equity
	Share capital	Repurchased capital	Net amount											
	1	2	3											
Articles														
Interim period of previous financial year (increasing from the beginning of the year) (1 scheme)														
1. Balance at the beginning of preceding financial year as of 01 January 2016 (checked/unchecked)	14,167,947		14,167,947	1,387,422	421,851		(913,720)		421,036	7,224,556				22,709,092
1.1. General result of accounting policy changes and adjustment of considerable mistakes														
2. Recalculated balance														-
3. Operations with the shareholders, via shares, including	4,925,431		4,925,431	6,403,059										-
3.1. Investments in the share capital and other increase of the share capital														11,328,490
3.2. Decrease of share capital, including at the expense of repurchased and out off circulation stocks														-
4. Comprehensive income														-
5. Dividends														-
6. Increase/ decrease of equity item, including														-
6.1. Increase/ decrease of derivative instruments classified as equity instruments														-
7. Internal movements, including					4,631		531,847		876,885	(607,902)				-
7.1. Distribution to the General reserve					4,631					(4,631)				805,461
7.2. Loss cover accumulated at the expense of general														-
7.3. Cover of emission loss														-
7.4. Decrease of growth from the recalculation of fixed assets and intangible assets														-
7.5. Internal movements of other equity items									876,885					876,885
8. Balance at the end of similar interim period of preceding financial year as of 31.12.2016 (checked/unchecked)	19,093,378	-	19,093,378	7,790,481	426,482	-	(381,873)	-	1,297,921	6,616,654	-	-	-	(71,424)
	19,093,378	-	19,093,378	7,790,481	426,482	-	(381,873)	-	1,297,921	6,616,654	-	-	-	34,843,043

Interim period of current financial year (increasing from the beginning of the year) (II scheme)														
9. Balance at the beginning of the financial year as of 01 January 2017 (checked/unchecked)	19,093,378	-	19,093,378	7,790,481	426,482	-	(381,873)	-	1,297,921	6,616,654	-	-	-	34,843,043
9.1. General result of accounting policy changes and adjustment of considerable mistakes														
10. Recalculated balance														
11. Operations with the shareholders, via shares, including	1,396,275		1,396,275	1,815,157										3,211,432
11.1. Investments in the share capital and other increase of the share capital	1,396,275		1,396,275	1,815,157										3,211,432
11.2. Decrease of share capital, including at the expense of repurchased and out off circulation stocks														-
12. Other comprehensive income														-
13. Dividends														-
14. Increase/ decrease of equity items, including										(3,211,432)				(3,211,432)
14.1. Increase/ decrease of derivative instruments classified as equity instruments														-
14.2. Internal movements, including								406,148	171,162	167,490				-
15.1. Distribution to the General reserve														744,800
15.2. Loss cover accumulated at the expense of general reserve														-
15.3. Cover of emission loss														-
15.4. Decrease of growth from the recalculation of fixed assets and intangible assets														-
15.5. Internal movements of other equity items									171,162					171,162
10. Balance at the end of interim reporting financial period as of 31.12.2017	20,489,653	-	20,489,653	9,605,638	426,482	-	24,275	-	1,469,083	3,572,712	-	-	-	573,638
														35,587,843

Chairman of the Executive Board

Mesrop Hakobyan

Chief Accountant

Gohar Grigoryan



Interim report on the Comprehensive Financial Result (Form N 6)  
31-Dec-17

" UNIBANK" OJSC Yerevan 0025, 12 Charents st, N 53, 1-5

(thousand AMD)

Name	Notes	Interim period 01.10.17_31.12.17	Reporting period 01.01.17_31.12.17	Previous interim period 01.10.16_31.12.16 (audited)	Previous period 01.01.16_31.12.16 (audited)
Interest and similar income	3	5,699,032	22,355,107	7,446,041	21,329,971
Interest and similar expenses	3	(2,696,658)	(11,805,386)	(3,208,597)	(12,968,927)
<b>Net interest and other income</b>		<b>3,002,374</b>	<b>10,549,721</b>	<b>4,237,444</b>	<b>8,361,044</b>
Fee and commission income	4	263,258	839,271	(1,766,769)	1,036,568
Fee and commission expenses	4	(93,484)	(334,162)	(58,221)	(289,585)
<b>Net fee and commission income</b>		<b>169,774</b>	<b>505,109</b>	<b>(1,824,990)</b>	<b>746,983</b>
Income from dividends					
Net trading income	5	23,658	306,537	129,017	416,443
Other operational income	6	376,573	1,601,654	383,789	1,307,033
<b>Operational income</b>		<b>3,572,379</b>	<b>12,963,021</b>	<b>2,925,260</b>	<b>10,831,503</b>
Net allocation to the reserve funds of possible loss of assets	7	(1,701,465)	(5,928,404)	(2,040,508)	(4,436,968)
Total administrative expenses	8	(946,334)	(3,428,623)	(854,247)	(3,128,249)
Other operational expenses	9	(849,712)	(3,112,051)	(1,236,718)	(3,684,955)
Net gain/loss from investments	10				
<b>Gain (loss) before taxation</b>		<b>74,868</b>	<b>493,943</b>	<b>(1,206,213)</b>	<b>(418,669)</b>
Profit tax expenses	11	34,488	(166,406)	140,364	(24,549)
<b>Gain (loss) after taxation</b>		<b>109,356</b>	<b>327,537</b>	<b>(1,065,849)</b>	<b>(443,218)</b>
Basic profit per share	12				
Diminished profit per share	12				
<b>Net profit for the period</b>					
Including					
Share to the principle organization					
Uncontrolled share					

Chairman of the Executive Board

Meerop Hakobyan

Chief Accountant

Gohar Grigor



