

Interim report on the financial result  
31/03/2019  
" UNIBANK" CJSC Yerevan 0025, 12 Charents st, N 53, 1-5

(thousand AMD)

Name	Notes	Reporting period 01.01.19_31.03.19	Previous period 01.01.18_31.03.18
Interest and similar income	3	4,775,254	5,491,431
Interest and similar expenses	3	(2,285,342)	(2,546,745)
<b>Net interest and other income</b>		<b>2,489,912</b>	<b>2,944,686</b>
Commission income	4	632,827	281,759
Commission expenses	4	(138,949)	(90,159)
<b>Net commission income</b>		<b>493,878</b>	<b>191,600</b>
Income from dividends			
Net trading income	5	300,162	144,280
Other Operational income	6	160,079	256,786
<b>Operational income</b>		<b>3,444,031</b>	<b>3,537,352</b>
Expenses related to loan loss provisioning	7	(1,173,659)	(1,299,551)
Total administrative expenses	8	(1,071,002)	(888,778)
Other operational expenses	9	(1,019,593)	(808,421)
Net gain/loss from investments	10		
<b>Gain (loss) before taxation</b>		<b>179,777</b>	<b>540,602</b>
Profit tax expenses	11	(36,106)	(112,779)
<b>Gain (loss) after taxation</b>		<b>143,671</b>	<b>427,823</b>
Basic profit per share	12		
Diminished profit per share	12		
<b>Net profit for the period</b>			
Including			
Share to the principle organization			
Uncontrolled share			

Chairman of the Executive Board

Mesrop Hakobyan

Chief Accountant

Gohar Grigoryan



Interim report on the Aggregated Financial result  
31-Mar-19  
" UNIBANK" OJSC Yerevan 0025, 12 Charents st, N 53, 1-5

thousand AMD

Name	Reporting period 01.01.19_31.03.19	Previous period 01.01.18_31.03.18
<b>Other aggregate financial result</b>		
Rate exchange from the converting of foreign transactions		
Revaluation of financial assets	(80,735)	(40,006)
Cash flow hedging		
Income from the revaluation on the current assets	(28,773)	(9,203)
Income tax from other aggregate income	21,902	9,842
<b>Other aggregate result after taxation</b>	<b>(87,606)</b>	<b>(39,367)</b>
<b>Aggregated financial result</b>	<b>56,065</b>	<b>388,456</b>
<b>Including</b>		
Share in the principal organization		
Non controlled share		

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Interim report on the financial result

31-Mar-19

" UNIBANK" CJSC Yerevan 0025, 12 Charents st, N 53, 1-5

(thousand AMD)

	Name	Notes	At the end of current interim period dated as of 31.03.2019	At the end of preceding financial year (checked) 31.12.2018
<b>1</b>	<b>Assets</b>			
1.1	Cash and balances with CBA	13	34,770,669	32,049,007
1.3	Amounts due from banks and other financial	14	12,622,585	12,983,447
1.2	Derivative financial assets			785
1.5	Loans and borrowings to customers	16	132,628,012	134,279,082
1.6	Financial assets available for commercial purposes	17	3,758,656	3,817,080
1.7	Investments kept upon repayment period	18	13,801,058	12,822,788
1.9	Right to use leased assets		824,448	
1.10	Fixed and intangible assets	20	10,201,463	10,178,397
1.11	Deferred tax assets	11		
1.12	Prepayment on profit tax	21.1	4,768	
1.13	Other assets	21	3,811,896	3,669,102
	<b>Total assets</b>		<b>212,423,555</b>	<b>209,799,688</b>
<b>2</b>	<b>Liabilities</b>			
2.1	Amounts due to the banks and other financial institutions	22	14,646,114	9,039,951
2.2	Derivative financial liabilities		10,645	12,813
2.3	Amounts due to customers	23	147,361,466	151,452,004
2.4	Subordinated loan	23.1	5,691,509	6,636,888
2.5	Liabilities on leased assets		831,300	
2.6	Securities issued by Bank	24	8,683,561	8,576,459
2.7	Current tax liabilities		109,745	60,495
2.8	Deferred tax liabilities		513,439	526,585
2.9	Reserves		74,635	79,061
2.10	Other liabilities	27	1,898,439	866,988
	<b>Total Liabilities</b>		<b>179,820,853</b>	<b>177,251,244</b>
<b>3</b>	<b>Equity</b>			
3.1	Share capital	28	20,489,653	20,489,652
3.2	Emission income		9,605,638	9,605,639
3.3	Reserves		1,600,211	1,687,816
3.3.1	General reserve		448,299	448,298
3.3.2	Re-assessment reserve		1,151,912	1,239,518
3.4	Retained gain (loss)		907,200	765,337
3.5	Other items of equity			
	<b>Total equity</b>		<b>32,602,702</b>	<b>32,548,444</b>
	<b>Total liabilities and equity</b>		<b>212,423,555</b>	<b>209,799,688</b>

Chairman of the Executive Board

Mesrop Hakobyan

Chief Accountant

Gohar Grigoryan



**Interim report on the changes in Private Equity**  
**31-Mar-19**  
**" UNIBANK " CJSC Yerevan 0025, 12 Charents st, N 53, 1-5**

(thousand AMD)

Name of equity items	Share capital			Emission gain/loss	General reserve	Exchange differences from the recalculation of foreign operations	Recalculation of financial assets	Hedging of cash flow	Profits from the recalculation of noncurrent assets	Retained profit/loss	Interim dividends	Total	Uncontrolled share	Total equity
	Share capital	Repurchased capital	Net amount											
Articles	1	2	3	4	5	6	7	8	9	10	11	12	13	14
<b>Interim period of previous financial year (increasing from the beginning of the year) (1 scheme)</b>														
<b>1. Balance at the beginning of preceding financial year as of 01 January 2018 (checked/unchecked)</b>	20,489,653	-	20,489,653	9,605,638	426,482	-	24,275	-	1,469,083	3,572,712	-	-	-	35,587,843
1.1. General result of accounting policy changes and adjustment of considerable mistakes										(3,414,985)				(3,414,985)
<b>2. Recalculated balance</b>	20,489,653	-	20,489,653	9,605,638	426,482	-	24,275	-	1,469,083	157,727	-	-	-	32,172,858
<b>3. Operations with the shareholders, via shares, including</b>														-
3.1. Investments in the share capital and other increase of the share capital														-
3.2. Decrease of share capital, including at the expense of repurchased and out off circulation stocks														-
<b>4. Comprehensive income</b>														-
<b>5. Dividends</b>														-
<b>6. Increase/ decrease of equity item, including</b>														-
6.1. Increase/ decrease of derivative instruments classified as equity instruments														-
<b>7. Internal movements, including</b>							(32,005)		(7,362)	427,824				388,457
7.1. Distribution to the General reserve														-
7.2. Loss cover accumulated at the expense of general reserve														-
7.3. Cover of emission loss														-
7.4. Decrease of growth from the recalculation of fixed assets and intangible assets									(7,362)					(7,362)
7.5. Internal movements of other equity items							(32,005)			427,824				395,819
<b>8. Balance at the end of similar interim period of preceding financial year as of 30 March 2018 (checked/unchecked)</b>	20,489,653	-	20,489,653	9,605,638	426,482	-	(7,730)	-	1,461,721	585,551	-	-	-	32,561,315

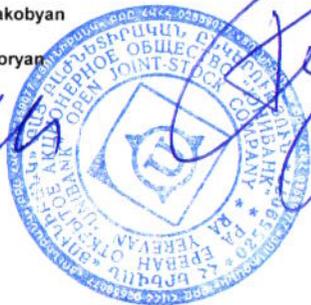
Interim period of previous financial year (increasing from the beginning of the year) (II scheme)														
<b>9. Balance at the beginning of the financial year as of 01 January 2019 (checked/unchecked)</b>	20,489,653	-	20,489,653	9,605,638	448,298	-	(255,830)	-	1,495,348	765,337	-	-	-	32,548,444
9.1. General result of accounting policy changes and adjustment of considerable mistakes														
<b>10. Recalculated balance</b>	20,489,653	-	20,489,653	9,605,638	448,298	-	(255,830)	-	1,495,348	765,337	-	-	-	32,548,444
<b>11. Operations with the shareholders, via shares, including</b>														-
11.1. Investments in the share capital and other increase of the share capital														-
11.2. Decrease of share capital, including at the expense of repurchased and out of circulation stocks														-
<b>12. Other comprehensive income</b>														-
<b>13. Dividends</b>										(1,807)				(1,807)
<b>14. Increase/ decrease of equity items, including</b>														-
14.1. Increase/ decrease of derivative instruments classified as equity instruments														-
<b>14.2. Internal movements, including</b>							(64,588)		(23,018)	143,670				56,064
15.1. Distribution to the General reserve														-
15.2. Loss cover accumulated at the expense of general reserve														-
15.3. Cover of emission loss														-
15.4. Decrease of growth from the recalculation of fixed assets and intangible assets									(23,018)					(23,018)
15.5. Internal movements of other equity items							(64,588)			143,670				79,082
<b>10. Balance at the end of interim reporting financial period as of 31 March 2019</b>	20,489,653	-	20,489,653	9,605,638	448,298	-	(320,418)	-	1,472,330	907,200	-	-	-	32,602,701

Chairman of the Executive Board

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Chief Accountant

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## Interim report on cash flow

31-Mar-19

" UNIBANK" CJSC Yerevan 0025, 12 Charents st, N 53, 1-5

thousand AMD

Name	Notes	Previous period 31.03.2018	Reporting period 31.03.2019
<b>1. Cash flows from operating activities</b>		x	x
<b>Net cash flows before changes in operating assets and liabilities</b>		2,176,836	2,475,240
Interest receivable		5,000,796	4,462,439
Interes payable		(3,123,436)	(2,064,505)
Commission receivable		275,815	659,781
Commission payable		(90,159)	(138,949)
Profit/ loss from financial assets for commercial purposes		456,520	314,358
Profit/ loss from foreign currency exchange		168,637	313,140
Return of write off assets		684,459	692,607
Paid salary and equalled to it other payments		(875,471)	(1,051,423)
Other income receivable and other expenses payable from operating activities		(320,325)	(712,208)
<b>Cash flows from the changes in operating assets and liabilities</b>		421,748	2,027,212
(Increase)/decrease in operating assets		1,601,777	146,379
including			
(Increase)/decrease in credits/loans		(2,808,658)	(1,306,567)
(Increase)/decrease of share for commercial purposes		4,563,665	757,737
(Increase)/decrease of receivable leasing			
Decrease (increase) of other operating assets		(153,230)	695,209
(Increase)/decrease of operating liabilities		(1,180,029)	1,880,833
including			
(Increase)/decrease of liabilities to customers		(1,565,275)	3,806,787
(Increase)/decrease of other operating liabilities		385,246	1,925,954
<b>Net cash flows used in operating activities before income tax</b>		2,598,584	4,502,452
Income tax paid			(4,768)
<b>Net cash flows used in operating activities</b>		2,598,584	4,497,684
<b>2. Cash flows from investing activities</b>		x	x
(Increase)/decrease in participation in the statutory capital of other organizations			
(Increase)/decrease of investnents held up to maturity			(1,221,949)
(Increase)/decrease of deposits placed in other banks			323,688
(Increase)/decrease of statute investnentsin the fixed assets and intangible assets		(18,500)	(99,602)
Purchase of fixed assets and intangible assets		(373,538)	(44,353)
Amortization of fixed assets and intangible assets		7,555	106,813
Net cash flow from other investment activity		(7,936)	(340,603)
<b>Net cash flows used in investing activities</b>		(392,419)	(1,276,006)
<b>Cash flow from financing activities</b>		x	x
Dividend paid			(224,070)
(Increase)/decrease in loans received from Central Bank of Republic of Armenia		(569,281)	(373,233)
(Increase)/decrease in loans received from the Banks		(3,872,799)	
(Increase)/decrease in other loans		(610,910)	
(Increase)/decrease in securities issued by the Bank		2,621,017	107,102
Investment in statutory capital			
(Increase)/decrease in funds received from leasing			
Net cash flow from other financing activities			
<b>Net cash flow from financing activities</b>		(2,431,973)	(490,201)
Exchange differences on cash and cash equivalents		784,892	(160)
<b>Net increase/ (decrease) in cash and cash equivalents</b>		559,084	2,731,317
Cash and cash equivalents at the beginning of the year	13_2	31,843,954	32,049,007
Cash and cash equivalents at the end of the year	13_2	32,403,038	34,780,324

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