

Interim report on the Comprehensive Financial Result (Form N 6)  
« 31 » March 2017

" UNIBANK " OJSC Yerevan 0025, 12 Charents st, N 53, 1-5

(thousand AMD)

Name	Notes	Interim period 01.01.17_31.03.17	Reporting period 01.01.16_31.03.16
Interest and similar income	3	4,570,440	4,772,118
Interest and similar expenses	3	(3,153,841)	(3,329,570)
<b>Net interest and other income</b>		<b>1,416,599</b>	<b>1,442,548</b>
Fee and commission income	4	1,073,995	859,491
Fee and commission expenses	4	(67,950)	(70,601)
<b>Net fee and commission income</b>		<b>1,006,045</b>	<b>788,890</b>
Income from dividends			
Net trading income	5	108,326	113,193
Other operational income	6	315,187	262,382
<b>Operational income</b>		<b>2,846,157</b>	<b>2,607,013</b>
Net allocation to the reserve funds of possible loss of assets	7	(1,115,780)	(833,965)
Total administrative expenses	8	(848,525)	(746,014)
Other operational expenses	9	(738,192)	(744,159)
Net gain/loss from investments	10		
<b>Gain (loss) before taxation</b>		<b>143,660</b>	<b>282,875</b>
Profit tax expenses	11	(53,415)	(71,008)
<b>Gain (loss) after taxation</b>		<b>90,245</b>	<b>211,867</b>
Basic profit per share	12		
Diminished profit per share	12		
<b>Net profit for the period</b>			
Including			
Share to the principle organization			
Uncontrolled share			

Chairman of the Executive Board \_\_\_\_\_

Vardan Atayan

Chief Accountant \_\_\_\_\_

Gohar Grigoryan

Interim report on the Aggregated Financial result  
 « 31» March 2017  
 " UNIBANK" OJSC Yerevan 0025, 12 Charents st, N 53, 1-5

*(thousand AMD)*

Name	Reporting Period 01.01.17_31.12.17	Previous period 01.01.16_31.03.16
<b>Other aggregate financial result</b>		
Rate exchange from the converting of foreign transactions		
Revaluation of financial assets	110,233	142,700
Cash flow hedging		
Income from the revaluation on the current assets		
Income tax from other aggregate income	(22,047)	(28,540)
<b>Other aggregate result after taxation</b>	<b>88,186</b>	<b>114,160</b>
<b>Aggregated financial result</b>	<b>178,431</b>	<b>326,027</b>
<b>Including</b>		
Share in the principal organization		
Non controlled share		

Chairman of the Executive Board

\_\_\_\_\_ **Vardan Atayan**

Chief Accountant

\_\_\_\_\_ **Gohar Grigoryan**

Interim report on the Financial Result

« 31» March 2017

" UNIBANK" CJSC Yerevan 0025, 12 Charents st, N 53, 1-5

(thousand AMD)

	Name	Notes	At the of current interim period dated 31.03.2017	At the end of preceding financial year 31.12.2016
<b>1</b>	<b>Assets</b>			
1.1	Cash and balances with CBA	13	27,943,245	31,187,792
1.2	Precious metals	13.1	61,046	56,073
1.3	Amounts due from banks and other financial institutions	14	5,552,276	5,902,644
1.4	Financial assets for commercial purposes	15		
1.5	Loans and borrowings to customers	16	117,167,212	118,123,763
1.6	Financial assets available for commercial purposes	17	19,667,201	14,399,954
1.7	Repo collateralised securities	17.1		
1.8	Investments held up to repayment period	18		
1.9	Investments to the share capital of controlled persons	19		
1.10	Fixed and intangible assets	20	9,012,230	9,031,814
1.11	Deferred tax assets	11		
1.12	Prepayment on profit tax	21.1		
1.13	Other assets	21	7,978,077	7,792,435
	<b>Total assets</b>		<b>187,381,287</b>	<b>186,494,475</b>
<b>2</b>	<b>Liabilities</b>			
2.1	Amounts due to the banks and other financial institutions	22	5,212,360	5,007,634
2.2	Amounts due to the clients		128,599,195	131,171,144
2.3	Borrowings	23	13,394,813	10,131,243
2.4	Securities issued by Bank	24	2,715,888	2,652,531
2.5	Liabilities for commercial purposes	25		
2.6	Amounts payable	25		
2.7	Deferred tax liabilities	11	1,142,629	1,118,886
2.8	Reserves	30		
2.8	Other liabilities	27	528,977	701,178
	<b>Total liabilities</b>		<b>151,593,862</b>	<b>150,782,616</b>
<b>3</b>	<b>Equity</b>			
3.1	Share capital	28	20,489,653	19,093,378
3.2	Emission income		9,605,638	7,790,481
3.3	Reserves		1,430,717	1,342,530
3.3.1	General reserve		426,483	426,482
3.3.2	Re-assessment reserve		1,004,234	916,048
3.4	Retained gain (loss)		4,261,417	7,485,470
3.5	Other items of equity			
	<b>Total equity</b>		<b>35,787,425</b>	<b>35,711,859</b>
	<b>Total liabilities and equity</b>		<b>187,381,287</b>	<b>186,494,475</b>

Chairman of the Executive Board

Vardan Atayan

Chief Accountant \_\_\_\_\_

Gohar Grigoryan

## Interim report on the changes in Equity

« 31 » March 2017

" UNIBANK " CJSC Yerevan 0025, 12 Charents st, N 53, 1-5

(thousand AMD)

Name of equity items	Share capital			Emission gain/loss	General reserve	Exchange differences from the recalculation of foreign operations	Recalculation of financial assets	Hedging of cash flow	Profits from the recalculation of noncurrent assets	Retained profit/loss	Interim dividends	Total	Uncontrolled share	Total equity
	Share capital	Repurchased capital	Net amount											
Articles	1	2	3	4	5	6	7	8	9	10	11	12	13	14
<b>Interim period of previous financial year (increasing from the beginning of the year) (I scheme)</b>														
<b>1. Balance at the beginning of preceding financial year as of 01 January 2016 (checked/unchecked)</b>	14,167,947		14,167,947	1,387,422	421,851		(913,720)		421,036	7,360,396				22,844,932
1.1. General result of accounting policy changes and adjustment of considerable mistakes														-
<b>2. Recalculated balance</b>														-
<b>3. Operations with the shareholders, via shares, including</b>														-
3.1. Investments in the share capital and other increase of the share capital														-
3.2. Decrease of share capital, including at the expense of repurchased and out off circulation stocks														-
<b>Comprehensive income</b>														-
<b>5. Dividends</b>														-
<b>6. Increase/ decrease of equity item, including</b>														-
6.1. Increase/ decrease of derivative instruments classified as equity instruments														-
<b>7. Internal movements, including</b>							114,160			211,867				326,027
7.1. Distribution to the General reserve														-
7.2. Loss cover accumulated at the expense of general														-
7.3. Cover of emission loss														-
7.4. Decrease of growth from the recalculation of fixed assets and intangible assets														-
7.5. Internal movements of other equity items							114,160			211,867				326,027
<b>8. Balance at the end of similar interim period of preceding financial year as of 31.03.2016 (checked/unchecked)</b>	14,167,947	-	14,167,947	1,387,422	421,851	-	(799,560)	-	421,036	7,572,263	-	-	-	23,170,959

**Interim period of current financial year (increasing from the beginning of the year) (II scheme)**

<b>9. Balance at the beginning of the financial year as of 01 January 2017 (checked/unchecked)</b>	19,093,378	-	19,093,378	7,790,481	426,483	-	(381,873)	-	1,297,921	7,485,470	-	-	-	35,711,860
9.1. General result of accounting policy changes and adjustment of considerable mistakes														
<b>10. Recalculated balance</b>														
<b>11. Operations with the shareholders, via shares, including</b>	1,396,275		1,396,275	1,815,157										3,211,432
11.1. Investments in the share capital and other increase of the share capital	1,396,275		1,396,275	1,815,157										3,211,432
11.2. Decrease of share capital, including at the expense of repurchased and out off circulation stocks														-
<b>12. Other comprehensive income</b>														
<b>13. Dividends</b>										(3,211,432)				(3,211,432)
<b>14. Increase/ decrease of equity items, including</b>														-
14.1. Increase/ decrease of derivative instruments classified as equity instruments														-
<b>14.2. Internal movements, including</b>							88,186			(12,621)				75,565
15.1. Distribution to the General reserve														-
15.2. Loss cover accumulated at the expense of general reserve														-
15.3. Cover of emission loss														-
15.4. Decrease of growth from the recalculation of fixed assets and intangible assets														-
15.5. Internal movements of other equity items							88,186			(12,621)				75,565
<b>10. Balance at the end of interim reporting financial period as of 31.03.2017</b>	20,489,653	-	20,489,653	9,605,638	426,483	-	(293,687)	-	1,297,921	4,261,417	-	-	-	35,787,425

Chairman of the Executive Board

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**Vardan Atayan**

Chief Accountant

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**Gohar Grigoryan**

Interim report on cash flow  
« 31» March 2017

" UNIBANK" CJSC Yerevan 0025, 12 Charents st, N 53, 1-5

(thousand AMD)

Name	Notes	Previous period 31.03.2016	Reporting period 31.03.2017
<b>1. Cash flows from operating activities</b>		<b>x</b>	<b>x</b>
<b>Net cash flows before changes in operating assets and liabilities</b>		<b>1,699,485</b>	<b>2,203,917</b>
Interest receivable		4,255,602	4,056,256
Interest payable		(3,297,866)	(2,938,460)
Commission receivable		848,542	1,050,080
Commission payable		(70,601)	(67,950)
Profit/ loss from financial assets for commercial purposes		291,528	501,651
Profit/ loss from foreign currency exchange		167,783	129,162
Return of write off assets		526,153	675,799
Paid salary and equalled to it other payments		(732,254)	(820,989)
Other income receivable and other expenses payable from operating activities		(289,402)	(381,632)
<b>Cash flows from the changes in operating assets and liabilities</b>		<b>8,719,251</b>	<b>(4,316,847)</b>
(Increase)/decrease in operating assets		(4,947,163)	(5,617,498)
including			
(Increase)/decrease in credits/loans		(5,321,966)	(689,288)
(Increase)/decrease of share for commercial purposes		(130,840)	(5,287,228)
(Increase)/decrease of receivable leasing			
Decrease (increase) of other operating assets		505,643	359,018
(Increase)/decrease of operating liabilities		13,666,414	1,300,651
including			
(Increase)/decrease of liabilities to customers		13,924,802	1,194,290
(Increase)/decrease of other operating liabilities		(83,560)	106,361
<b>Net cash flows used in operating activities before income tax</b>		<b>10,418,736</b>	<b>(2,112,930)</b>
Income tax paid			
<b>Net cash flows used in operating activities</b>		<b>10,418,736</b>	<b>(2,112,930)</b>
<b>2. Cash flows from investing activities</b>		<b>x</b>	<b>x</b>
(Increase)/decrease of investments held up to repayment period			
(Increase)/decrease of investments in the share capital of other persons			
(Increase)/decrease of deposits placed in other banks			
(Increase)/decrease of statute investments in the fixed assets and intangible assets		(9,039)	(49,922)
Purchase of fixed assets and intangible assets		(258,941)	(35,835)
Amortization of fixed assets and intangible assets		330,716	
Net cash flow from other investment activity		(2,429,265)	(252,318)
<b>Net cash flows used in investing activities</b>		<b>(2,366,529)</b>	<b>(338,075)</b>
<b>Cash flow from financing activities</b>		<b>x</b>	<b>x</b>
Dividend paid			(3,211,432)
(Increase)/decrease in loans received from Central Bank of Republic of Armenia			(253,230)
(Increase)/decrease in loans received from the Banks		(3,940,689)	
(Increase)/decrease in other loans		235,451	(608,470)
(Increase)/decrease in currency of the Bank			
Investment to share capital			3,211,432
(Increase)/decrease payable leasing			
Net cash flow from other financing activities			
<b>Net cash flow from financing activities</b>		<b>(3,705,238)</b>	<b>(861,700)</b>
Exchange differences on cash and cash equivalents		18,828	114,698
<b>Net increase/ (decrease) in cash and cash equivalents</b>		<b>4,365,797</b>	<b>(3,198,007)</b>
Cash and cash equivalents at the beginning of the year	13 2	<b>26,081,494</b>	<b>33,764,417</b>
Cash and cash equivalents at the end of the year	13 2	<b>30,447,291</b>	<b>30,566,410</b>

Chairman of the Executive Board

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