

Interim report on the Comprehensive Financial Result (Form N 6)

" UNIBANK" OJSC Yerevan 0025, 12 Charents st, N 53, 1-5

(thousand AMD)

Name	Notes	Interim period 01.04.16_30.06.16	Reporting period 01.01.16_30.06.16	Previous interim period 01.04.15_30.06.15	Previous period 01.01.15_30.06.15
Interest and similar income	3	4,382,222	9,154,340	4,593,893	9,482,696
Interest and similar expenses	3	(3,171,237)	(6,500,807)	(3,512,768)	(6,841,466)
Net interest and other income		1,210,985	2,653,533	1,081,125	2,641,230
Fee and commission income	4	991,971	1,851,462	489,941	877,074
Fee and commission expenses	4	(69,508)	(140,109)	(69,031)	(129,418)
Net fee and commission income		922,463	1,711,353	420,911	747,656
Income from dividends					
Net trading income	5	123,358	236,551	154,561	385,177
Other operational income	6	230,747	493,129	203,440	412,015
Operational income		2,487,553	5,094,566	1,860,037	4,186,078
assets	7	(429,688)	(1,263,653)	(91,761)	(229,136)
Total administrative expenses	8	(777,092)	(1,523,106)	(777,223)	(1,562,133)
Other operational expenses	9	(852,439)	(1,596,598)	(760,985)	(1,473,906)
Net gain/loss from investments	10			824	824
Gain (loss) before taxation		428,334	711,209	230,892	921,727
Profit tax expenses	11	(69,951)	(140,959)	(116,618)	(243,358)
Gain (loss) after taxation		358,383	570,250	114,274	678,369
Basic profit per share	12				
Diminished profit per share	12				
Net profit for the period					
Including					
Share to the principle organization					
Uncontrolled share					

Chairman of the Executive Board Vardan Atayan

Chief Accountant Gohar Grigoryan

Interim report on the Aggregated Financial result
 " UNIBANK" OJSC Yerevan 0025, 12 Charents st, N 53, 1-5

thousand AMD

Name	Reporting period 01.01.16_30.06.16	Previous period 01.01.15_30.06.15
Other aggregate financial result		
Rate exchange from the converting of foreign transactions		
Revaluation of financial assets	384,242	(426,294)
Cash flow hedging		
Income from the revaluation on the current assets		
Income tax from other aggregate income	(76,848)	85,259
Other aggregate result after taxation	307,393	(341,035)
Aggregated financial result	877,643	337,334
Including		
Share in the principal organization		
Non controlled share		

Chairman of the Executive Board

Vardan Atayan

Chief Accountant

Gohar Grigoryan

**Interim report on the
financial result
" UNIBANK" CJSC Yerevan 0025, 12 Charents st, N 53, 1-5**

(thousand AMD)

	Name	Notes	At the end of current interim period dated as of 30.06.2016	At the end of preceding financial year 31.12.2015
1				
1.1	Cash and balances with CBA	13	27,487,505	23,506,791
1.2	Precious metals	13.1	63,695	52,343
1.3	Amounts due from banks and other financial institutions	14	2,324,800	3,751,886
1.4	Financial assets for commercial purposes	15		
1.5	Loans and borrowings to customers	16	115,088,554	110,181,548
1.6	Financial assets available for commercial purposes	17	9,164,403	4,411,861
1.7	Repo collateralised securities	17.1		4,136,760
1.8	Investments held up to repayment period	18		
1.9	Investments to the share capital of controlled persons	19		
1.10	Fixed and intangible assets	20	7,017,039	6,479,390
1.11	Deferred tax assets	11		
1.12	Prepayment on profit tax	21.1	96,678	284,081
1.13	Other assets	21	5,619,572	5,335,200
	Total assets		166,862,246	158,139,860
2	Liabilities			
2.1	Amounts due to the banks and other financial institutions	22	10,795,027	22,255,512
2.2	Amounts due to customers	23	112,223,445	104,170,724
2.3	Borrowings	23.1	11,013,025	7,511,491
2.4	Securities issued by Bank	24	2,429,685	
2.5	Liabilities for commercial purposes	25		
2.6	Amounts payable	26		
2.7	Deferred tax liabilities	11	656,629	731,041
2.8	Reserves	30		
2.9	Other liabilities	27	935,700	762,000
	Total liabilities		138,053,511	135,430,768
3	Equity			
3.1	Share capital	28	16,438,382	14,167,947
3.2	Emission income		4,338,987	1,387,422
3.3	Reserves		241,192	(70,833)
3.3.1	General reserve		426,483	421,851
3.3.2	Re-assessment reserve		(185,291)	(492,684)
3.4	Retained gain (loss)		7,790,174	7,224,556
3.5	Other items of equity			
	Total equity		28,808,735	22,709,092
	Total liabilities and equity		166,862,246	158,139,860

Chairman of the Executive Board **Vardan Atayan**

Chief Accountant

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Interim report on the changes in Equity
30.06.2016
" UNIBANK" CJSC Yerevan 0025, 12 Charents st, N 53, 1-5

(thousand AMD)

Name of equity items	Share capital			Emission gain/loss	General reserve	Exchange differences from the recalculation of foreign operations	Recalculation of financial assets	Hedging of cash flow	Profits from the recalculation of noncurrent assets	Retained profit/loss	Interim dividends	Total	Uncontrolled share	Total equity
	Share capital	Repurchased capital	Net amount											
Articles	1	2	3	4	5	6	7	8	9	10	11	12	13	14
Interim period of previous financial year (increasing from the beginning of the year) (I scheme)														
<i>1. Balance at the beginning of preceding financial year as of 01 January 2015 (checked/unchecked)</i>	13,100,700		13,100,700		370,137		(539,186)		384,411	7,120,787				20,436,849
1.1. General result of accounting policy changes and adjustment of considerable mistakes														-
2. Recalculated balance														-
3. Operations with the shareholders, via shares, including														-
3.1. Investments in the share capital and other increase of the share capital														-
3.2. Decrease of share capital, including at the expense of repurchased and out off circulation stocks														-
Comprehensive income														-
5. Dividends														-
6. Increase/ decrease of equity item, including														-
6.1. Increase/ decrease of derivative instruments classified as equity instruments														-
7. Internal movements, including					51,715		(341,035)			626,652				337,332
7.1. Distribution to the General reserve					51,715									51,715
7.2. Loss cover accumulated at the expense of general reserve														-
7.3. Cover of emission loss														-
7.4. Decrease of growth from the recalculation of fixed assets and intangible assets														-
7.5. Internal movements of other equity items							(341,035)			626,652				285,617
<i>8. Balance at the end of similar interim period of preceding financial year as of 30.06.2015 (checked/unchecked)</i>	13,100,700	-	13,100,700	-	421,852	-	(880,221)	-	384,411	7,747,439	-	-	-	20,774,181

Interim period of current financial year (increasing from the beginning of the year) (II scheme)

9. Balance at the beginning of the financial year as of 01 January 2016 (checked/unchecked)	14,167,947	-	14,167,947	1,387,422	421,851	-	(913,720)	-	421,036	7,224,556	-	-	-	22,709,092
9.1. General result of accounting policy changes and adjustment of considerable mistakes														
10. Recalculated balance														
11. Operations with the shareholders, via shares, including	2,270,435		2,270,435	2,951,565										5,222,000
11.1. Investments in the share capital and other increase of the share capital														-
11.2. Decrease of share capital, including at the expense of repurchased and out off circulation stocks			-											-
12. Other comprehensive income														-
13. Dividends														-
14. Increase/ decrease of equity items, including														-
14.1. Increase/ decrease of derivative instruments classified as equity instruments														-
14.2. Internal movements, including					4,632		307,393			565,618				877,643
15.1. Distribution to the General reserve					4,632					(4,632)				-
15.2. Loss cover accumulated at the expense of general reserve														-
15.3. Cover of emission loss														-
15.4. Decrease of growth from the recalculation of fixed assets and intangible assets														-
15.5. Internal movements of other equity items							307,393			570,250				877,643
10. Balance at the end of interim reporting financial period as of 30.06.2016	16,438,382	-	16,438,382	4,338,987	426,483	-	(606,327)	-	421,036	7,790,174	-	-	-	28,808,735

Chairman of the Executive Board

Vardan Atayan

Chief Accountant

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Interim report on cash flow

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" UNIBANK" CJSC Yerevan 0025, 12 Charents st, N 53, 1-5

thousand AMD

Name	Notes	Previous period 30.06.2015	Reporting period 30.06.2016
1. Cash flows from operating activities		x	x
Net cash flows before changes in operating assets and liabilities		2,938,883	2,842,115
Interest receivable		8,278,560	7,906,339
Interest payable		(5,580,202)	(6,380,154)
Commission receivable		848,270	1,839,367
Commission payable		(129,418)	(140,109)
Profit/ loss from financial assets for commercial purposes		384,184	586,400
Profit/ loss from foreign currency exchange		346,420	309,132
Return of write off assets		990,712	956,084
Paid salary and equalled to it other payments		(1,548,993)	(1,494,825)
Other income receivable and other expenses payable from operating activities		(650,650)	(740,119)
Cash flows from the changes in operating assets and liabilities		9,984,537	(1,284,000)
(Increase)/decrease in operating assets		7,854,705	(6,574,445)
including			
(Increase)/decrease in credits/loans		8,214,155	(6,202,426)
(Increase)/decrease of share for commercial purposes		(363,601)	(308,389)
(Increase)/decrease of receivable leasing			
Decrease (increase) of other operating assets		4,151	(63,630)
(Increase)/decrease of operating liabilities		2,129,832	5,290,445
including			
(Increase)/decrease of liabilities to customers		3,095,542	5,226,855
(Increase)/decrease of other operating liabilities		(965,710)	63,590
Net cash flows used in operating activities before income tax		12,923,420	1,558,115
Income tax paid			
Net cash flows used in operating activities		12,923,420	1,558,115
2. Cash flows from investing activities	x		x
(Increase)/decrease of investments held up to repayment period			
(Increase)/decrease of investments in the share capital of other persons			
(Increase)/decrease of deposits placed in other banks			
(Increase)/decrease of statute investments in the fixed assets and intangible assets		(88,762)	(12,094)
Purchase of fixed assets and intangible assets		(328,180)	(680,276)
Amortization of fixed assets and intangible assets		64,688	263,144
Net cash flow from other investment activity		(51,672)	(231,510)
Net cash flows used in investing activities		(403,926)	(660,736)
Cash flow from financing activities	x		x
Dividend paid		(384,120)	
(Increase)/decrease in loans received from Central Bank of Republic of		(1,867,430)	
(Increase)/decrease in loans received from the Banks		(4,858,620)	(7,230,849)
(Increase)/decrease in other loans		(673,122)	1,141,839
(Increase)/decrease in currency of the Bank			2,385,783
Investment to share capital			5,222,000
(Increase)/decrease payable leasing			
Net cash flow from other financing activities			
Net cash flow from financing activities		(7,783,292)	1,518,773
Exchange differences on cash and cash equivalents		(286,632)	(96,345)
Net increase/ (decrease) in cash and cash equivalents		4,449,570	2,319,807
Cash and cash equivalents at the beginning of the year	13_2	34,036,384	26,012,823
Cash and cash equivalents at the end of the year	13_2	38,485,954	28,332,630

Chairman of the Executive Board

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