

Interim report on the financial result

30/09/20

" UNIBANK" CJSC Yerevan 0025, 12 Charents st, N 53, 1-5

Name	Notes	Current interim period 01.07.20_30.09.20	Reporting period 01.01.20_30.09.20	Previous interim period (checked) 01.07.19_30.09.19	Previous period 01.01.19_30.09.19 (checked)
Interest and similar income	3	5,410,820	14,434,307	4,592,227	14,130,800
Interest and similar expenses	3	(2,317,057)	(7,078,987)	(2,342,034)	(6,944,886)
Net interest and other income		3,093,763	7,355,320	2,250,193	7,185,914
Commission income	4	50,261	1,572,325	853,371	2,200,447
Commission expenses	4	(137,335)	(435,410)	(156,900)	(430,168)
Net commission income and other payments		(87,074)	1,136,915	696,471	1,770,279
Income from dividends					
Net trading income	5	171,849	1,407,244	740,263	1,435,272
Other Operational income	6	116,211	428,239	220,568	628,560
Operational income		3,294,749	10,327,718	3,907,495	11,020,025
Expenses related to loan loss provisioning	7	(1,038,193)	(3,193,287)	(829,885)	(3,166,372)
Total administrative expenses	8	(935,886)	(3,015,961)	(1,142,457)	(3,268,189)
Other operational expenses	9	(973,346)	(3,159,582)	(1,366,888)	(3,421,839)
Net gain/loss from subsidiaries	10				
Gain (loss) before taxation		347,324	958,888	568,265	1,163,625
Profit tax expenses	11	(97,307)	(190,434)	(127,730)	(189,895)
Gain (loss) after taxation		250,017	768,454	440,535	973,730
Basic profit per share	12				
Diminished profit per share	12				
Net profit for the period					
Including					
Share of the principle organization					
Uncontrolled share					

Chairman of the Executive Board

Mesrop Hakobyan

Chief Accountant

Gohar Grigoryan



**Interim report on the Aggregated Financial result**

**30/09/20**

**" UNIBANK" OJSC Yerevan 0025, 12 Charents st, N 53, 1-5**

Name	Reporting period		Previous period	
	01.01.20	30.09.20	01.01.19	30.09.19
Other aggregate financial result				
Rate exchange from the converting of foreign transactions				
Revaluation of financial assets		(116,940)		(49,953)
Cash flow hedging				*
Income from the revaluation of non- current assets				(28,773)
Income tax from other aggregate income		21,049		15,745
Other aggregate result after taxation		(95,891)		(62,981)
<b>Aggregated financial result</b>		<b>672,563</b>		<b>910,749</b>
<b>Including</b>				
Share in the principal organization				
Non controlled share				

Chairman of the Executive Board

Mesrop Hakobyan

Chief Accountant

Gohar Grigoryan



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## Interim report on the financial result

30-Sep-20

" UNIBANK" CJSC Yerevan 0025, 12 Charents st, N 53, 1-5

	Name	Notes	At the end of current interim period dated as of 30.09.2020	At the end of preceding financial year (checked) 31.12.2019
<b>1</b>	<b>Assets</b>			
1.1	Cash and balances with CBA	13	34,798,473	49,575,707
1.2	Amounts due from banks and other financial institutions	14	16,694,581	23,298,518
1.3	Derivative financial assets	14.1	9,408	912
1.4	Loans and borrowings to customers	16	152,087,884	141,401,217
1.5	Financial assets available for sale	17	2,503,456	3,353,992
1.6	Investments kept upon repayment period	18	14,517,204	14,416,575
1.7	Fixed and intangible assets	20	11,314,772	11,471,386
1.8	Deferred tax assets	11		
1.9	Prepayment on profit tax	21.1	234,401	
1.10	Other assets	21	5,928,041	5,497,108
	<b>Total assets</b>		<b>238,088,220</b>	<b>249,015,415</b>
<b>2</b>	<b>Liabilities</b>			
2.1	Amounts due to banks and other financial institutions	22	12,289,770	7,387,238
2.2	Derivative financial liabilities	22.1	3,874	21,150
2.3	Amounts due to customers	23	172,664,252	189,738,550
2.4	Loans	23.1	6,353,842	5,907,632
2.5	Securities issued by Bank	24	9,926,354	9,523,655
2.6	Current tax liabilities	27.2	189,341	305,561
2.7	Deferred tax liabilities	11	274,445	298,151
2.8	Other liabilities	27	1,888,035	2,007,732
	<b>Total Liabilities</b>		<b>203,589,913</b>	<b>215,189,669</b>
<b>3</b>	<b>Equity</b>			
3.1	Share capital	28	20,489,653	20,489,653
3.2	Emission income		9,605,638	9,605,638
3.3	Reserves		2,016,373	2,012,631
3.3.1	General reserve		608,509	508,876
3.3.2	Re-assessment reserve		1,407,864	1,503,755
3.4	Retained gain (loss)		2,386,643	1,717,824
3.5	Other items of equity			
	<b>Total equity</b>		<b>34,498,307</b>	<b>33,825,746</b>
	<b>Total liabilities and equity</b>		<b>238,088,220</b>	<b>249,015,415</b>

Chairman of the Executive Board

Mesrop Hakobyan

Chief Accountant

Gohar Grigoryan



Interim report on the changes in Private Equity (30/09/2020)  
 " UNIBANK" CJSC Yerevan 0025, 12 Charents st, N 53, 1-5

Name of equity items	Share capital			Emission gain/loss	General reserve	Exchange differences from the recalculation of foreign operations	Recalculation of financial assets	Hedging of cash flow	Profits from the recalculation of noncurrent assets	Retained profit/loss	Total equity
	Share capital	Repurchased capital	Net amount								
Articles	1	2	3	4	5	6	7	8	9	10	14
Interim period of previous financial year (increasing from the beginning of the year) (1 scheme)											
<b>1. Balance at the beginning of preceding financial year as of 01 January 2019 (checked/unchecked)</b>	20,489,653	-	20,489,653	9,605,638	448,298	-	(255,830)	-	1,495,348	765,337	32,548,444
1.1. General result of accounting policy changes and adjustment of considerable mistakes											
2. Recalculated balance	20,489,653	-	20,489,653	9,605,638	448,298	-	(255,830)	-	1,495,348	765,337	32,548,444
3. Operations with the shareholders, via shares, including											
3.1. Investments in the share capital and other increase of the share capital											
3.2. Decrease of share capital, including at the expense of repurchased and out off circulation stocks											
4. Aggregate income											
5. Dividends										(1,807)	(1,807)
6. Increase/ decrease of equity item, including											
6.1. Increase/ decrease of derivative instruments classified as equity instruments											
7. Internal movements, including											
7.1. Distribution to the General reserve					60,578		(39,962)		(23,018)	913,154	910,752
7.2. Loss cover accumulated at the expense of general reserve					60,578					(60,578)	-
7.3. Cover of emission loss											
7.4. Decrease of growth from the recalculation of fixed assets and intangible assets									(23,018)		(23,018)
7.5. Internal movements of other equity items							(39,962)			973,732	933,770
8. Balance at the end of similar interim period of preceding financial year as of 30.09.2020 (checked/unchecked)	20,489,653	-	20,489,653	9,605,638	508,876	-	(295,792)	-	1,472,330	1,676,684	33,457,389

Interim period of previous financial year (increasing from the beginning of the year) (II scheme)											
9. Balance at the beginning of the financial year as of 01 January 2020 (checked/unchecked)	20,489,653	-	20,489,653	9,605,638	508,876	-	52,872	-	1,450,883	1,717,824	33,825,746
9.1. General result of accounting policy changes and adjustment of considerable mistakes											
10. Recalculated balance	20,489,653	-	20,489,653	9,605,638	508,876	-	52,872	-	1,450,883	1,717,824	33,825,746
11. Operations with the shareholders, via shares, including											
11.1. Investments in the share capital and other increase of the share capital											
11.2. Decrease of share capital, including at the expense of repurchased and out off circulation stocks											
12. Other comprehensive income											
13. Dividends											
14. Increase/ decrease of equity items, including											
14.1. Increase/ decrease of derivative instruments classified as equity instruments											
15 Internal movements, including											
15.1. Distribution to the General reserve					99,634		(95,891)			668,819	672,562
15.2. Loss cover accumulated at the expense of general reserve					99,634					(99,634)	-
15.3. Cover of emission loss											
15.4. Decrease of growth from the recalculation of fixed assets and intangible assets											
15.5. Internal movements of other equity items										768,453	672,562
10. Balance at the end of interim reporting financial period as of 30.09.2020	20,489,653	-	20,489,653	9,605,638	608,510	-	(43,019)	-	1,450,883	2,386,643	34,498,308



Chairman of the Executive Board

Mesrop Hakobyan

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Chief Accountant

Gohar Grigoryan

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Interim report on cash flow  
30-Sep-20

" UNIBANK" CJSC Yerevan 0025, 12 Charents st, N 53, 1-5

thousand AMD

Name	Notes	Previous period 30.09.2019	Reporting period 30.09.2020
<b>1. Cash flows from operating activities</b>		x	x
<i>Net cash flows before changes in operating assets and liabilities</i>		6,744,286	5,489,793
Interest receivable		14,081,649	13,045,893
Interest payable		(7,067,853)	(7,612,072)
Commission receivable		1,481,047	1,599,142
Commission payable		(430,169)	(435,410)
Profit/ loss from financial assets for commercial		1,014,549	990,541
Profit/ loss from foreign currency exchange		1,467,523	1,437,383
Return of write off assets		1,770,997	1,328,427
Paid salary and equalled to it other payments		(3,226,184)	(2,962,946)
Other income receivable and other expenses payable from operating activities		(2,347,273)	(1,901,165)
<i>Cash flows from the changes in operating assets and liabilities</i>		16,428,225	(30,501,717)
(Increase)/decrease in operating assets including		(8,422,465)	(17,097,510)
(Increase)/decrease of share for commercial purposes		(8,785,829)	(16,883,180)
(Increase)/decrease of receivable leasing		393,108	850,536
(Increase)/decrease of other operating assets		202,751	-
(Increase)/decrease of operating liabilities including		(232,495)	(1,064,866)
(Increase)/decrease of other operating liabilities		24,850,690	(13,404,207)
(Increase)/decrease of other operating liabilities including		27,486,294	(13,231,202)
(Increase)/decrease of other operating liabilities		(2,635,604)	(173,005)
<b>Net cash flows used in operating activities before income tax</b>		23,172,511	(25,011,924)
Income tax paid		(266,992)	(453,358)
<b>Net cash flows used in operating activities</b>		22,905,519	(25,465,282)
<b>2. Cash flows from investing activities</b>	x		x
(Increase)/decrease of investments held up to repayment		(1,013,864)	366,459
(Increase)/decrease of investments in the share capital of other persons			
(Increase)/decrease of deposits placed in other banks		(113,277)	7,618,833
(Increase)/decrease of statute investments in the fixed assets and intangible assets		(412,712)	(336,357)
Purchase of fixed assets and intangible assets		(278,851)	(341,923)
Amortization of fixed assets and intangible assets		518,179	37,269
Net cash flow from other investment activity		(309,944)	(84,918)
<b>Net cash flows used in investing activities</b>		(1,610,469)	7,259,363
<b>Cash flow from financing activities</b>	x		x
Dividend paid		(224,070)	-
(Increase)/decrease in loans received from Central Bank of Republic of Armenia		(58,611)	(207,734)
(Increase)/decrease in borrowings received from the		3,500,001	3,500,000
(Increase)/decrease in other borrowings		1,811,498	(996,500)
Increase/decrease in the issuance of securities of the		403,714	402,699
Investment to share capital			
(Increase)/decrease payable leasing			
Net cash flow from other financing activities			
<b>Net cash flow from financing activities</b>		5,432,532	2,698,465
Exchange differences on cash and cash equivalents		(893,928)	768,551
<b>Net increase/ (decrease) in cash and cash</b>		25,833,654	(14,738,853)
Cash and cash equivalents at the beginning of the year	13 2	32,049,007	49,575,707
Cash and cash equivalents at the end of the year	13 2	57,882,661	34,836,854

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